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INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
IBON International Foundation Inc.
3rd Floor IBON Center
114 Timog, Avenue
Quezon City, Philippines

Report on the Financial Statements

Opinion

We have audited the financial statements of **IBON International Foundation Inc.** (a nonstock, nonprofit organization) [the "Organization"] CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs (the Project), which comprise the statement of assets, liabilities and fund balances as at December 31, 2020 and the statement of grants received and expenses, statement of changes in fund balance and statement of cash flow for the year ended December 31, 2020 and notes to the financial statement, including a summary of significant accounting policies, in accordance with **Swedish International Development Cooperation Agency (SIDA)** requirements for financial reporting as stipulated in the agreement between SIDA and the "Organization".

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of assets, liabilities and fund balances as at December 31, 2020 and the statement of grants received and expenses, statement of changes in fund balance and statement of cash flow for the year ended December 31, 2020 is in accordance with SIDA's requirements for financial reporting as stipulated in the agreement between SIDA and the Organization.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing 800/805 (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in the International Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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SEC ACCREDITATIONS No: 0364-F, VALID UNTIL SEPTEMBER 17, 2021
BOA ACCREDITATIONS No: 1280, VALID UNTIL FEBRUARY 14, 2024





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Emphasis of Matter – Basis of Accounting and Restriction on Use

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist IBON International Foundation, Inc., CPDE Project to meet the requirements of the grantors. As a result, the financial statements may not be suitable for another purpose. Our auditor's report is intended solely for IBON International Foundation, Inc., CPDE Project and grantors and should not be used by parties other than IBON International Foundation, Inc., CPDE Project and grantors. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with **Swedish International Development Cooperation Agency (SIDA)** requirements for financial reporting as stipulated in the agreement between SIDA and the "Organization", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Project's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yours sincerely

YU VILLAR TADEJA & CO.

Ericson D. Tadeja
Partner

CPA Certificate no. 0095707

SEC Accreditation No. 1711-A

September 18, 2018, valid until September 17, 2021

Tax Identification No. 911-354-725-000

Tax Accreditation No. 08-007425-001-2018

November 23, 2018, valid until November 22, 2021

BOA Accreditation: Board Resolution No. 204.S. of 2017

PTR No. 8147509 January 17, 2020, Makati City

July 7, 2021

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IBON International Foundation Inc.
(A Nonstock, Nonprofit Organization)
CPDE Project: Promoting Universal Application of Effective Development
Cooperation in SDGs

Financial Statement
On a Modified Cash Basis of Accounting
As at December 31, 2020 and for the period
January 1, 2020 to December 31, 2020

IBON INTERNATIONAL FOUNDATION, INC.

(A Nonstock, Nonprofit Organization)

CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES

AS AT DECEMBER 31, 2020

(Amounts in United States Dollars)

| | <i>Note</i> | 2020 |
|---|-------------|------------------|
| ASSETS | | |
| Cash | 4 | \$166,396 |
| Accounts receivables | 5 | 17,852 |
| Advances to partners | 6 | 373,674 |
| Funds held in trust | 7 | 191,473 |
| Advances to employees | | 39 |
| TOTAL ASSETS | | \$749,434 |
| LIABILITY AND FUND BALANCE | | |
| LIABILITY | | |
| Accounts payable | 8 | \$280,187 |
| FUND BALANCE | | 469,247 |
| TOTAL LIABILITY AND FUND BALANCE | | \$749,434 |

See accompanying Notes to the Financial Statements.

IBON INTERNATIONAL FOUNDATION, INC.*(A Nonstock, Nonprofit Organization)**CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs***STATEMENTS OF GRANTS RECEIVED AND EXPENSES****FOR THE YEAR ENDED DECEMBER 31, 2020***(Amounts in United States Dollars)*

| | <i>Note</i> | 2020 |
|---|-------------|------------------|
| GRANTS RECEIVED | 9 | \$900,130 |
| EXPENSES | 10 | |
| 1. Sustained and Broad-based CSO Initiatives | | |
| 1.1. National campaign on shrinking civic space | | 30,421 |
| 1.2. CPDE guide for dialogue with development partners and donors | | 6,000 |
| 2. Sustained Work on CSO Development Effectiveness | | |
| 2.1. Regional work on CSO DE | | 13,049 |
| 2.2. Sector work on CSO DE | | 57,998 |
| 3. Sustained CPDE initiatives on EDC in nexus issues | | |
| 3.1. Research on the COVID 19 Response | | 19,999 |
| 4. Sustained Platform Operations and Management | | |
| 4.1. External Communications | | 74,430 |
| 4.2. Global Secretariat Support | | 149,056 |
| 5. Fiscal Management Expenses | | |
| 5.1. Finance and Overhead Costs | | 12,249 |
| 5.2. Employee Services | | 4,502 |
| 5.3. Support Staff Salary | | 45,905 |
| 6. Human Rights Desk | | 19,885 |
| | | 433,494 |
| OTHER INCOME | | |
| Contribution in-kind | | 835 |
| Interest income | | 438 |
| Foreign exchange gains | | 1,208 |
| | | 2,481 |
| EXCESS OF GRANTS RECEIVED OVER EXPENSES | | \$469,117 |

See accompanying Notes to the Financial Statements.

IBON INTERNATIONAL FOUNDATION, INC.

(A Nonstock, Nonprofit Organization)

CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs

STATEMENTS OF CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 2020

(Amounts in United States Dollars)

| | Fund Balance |
|--|---------------------|
| Balance at January 1, 2020 | \$43 |
| Prior period adjustment | 87 |
| Excess of grant received over expenses | 469,117 |
| Balance at December 31, 2020 | \$469,247 |

See accompanying Notes to the Financial Statements.

IBON INTERNATIONAL FOUNDATION, INC.*(A Nonstock, Nonprofit Organization)**CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs***STATEMENTS OF CASH FLOWS****FOR THE YEAR ENDED DECEMBER 31, 2020***(Amounts in United States Dollars)*

| | 2020 |
|---|------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Excess of grants received over expenses | \$469,117 |
| Adjustments for: | |
| Interest income | (438) |
| Operating income before working capital changes | 468,679 |
| Changes in working capital | |
| Accounts receivables | (17,852) |
| Due from partners | 50,469 |
| Advances to partners | (373,674) |
| Advances to employees | (39) |
| Funds held in trust | (191,473) |
| Accounts payable | (215,261) |
| Net cash used in operations | (279,151) |
| Interest received | 438 |
| Net decrease in cash | (278,713) |
| Cash at beginning of year | 445,109 |
| Cash at end of year | \$166,396 |

See accompanying Notes to the Financial Statements.

IBON INTERNATIONAL FOUNDATION, INC.

(A Nonstock, Nonprofit Organization)

CPDE Project: Promoting Universal Application of Effective Development Cooperation in SDGs

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

(Amounts in United States Dollars)

1. Project's Profile, Foundation Information and Authorization for the issuance of the Project's Financial Statements

Project's Profile

Busan was a turning point in terms of civil society being on the negotiation table along with grantors and partner countries on the Aid and Development Effectiveness arena. More than 300 CSOs were present to give voice to the demands of their constituencies on issues related to development cooperation and poverty eradication. Busan became the culmination of the mobilization and engagement efforts through the platforms of Open Forum on CSO Development Effectiveness and Better Aid.

With the changing aid and development effectiveness architecture, the Better Aid Coordination Group members with the Open Forum Global Facilitation Group have united into a new platform called CSO Partnership for Development Effectiveness (CPDE) in December 2012. CPDE represents CSO's diversity, works to strengthen national and sub-regional platforms, and define channels for CSO representation, critical engagement as well as monitoring of Global Partnership for Effectiveness Development Corporation (GPEDC).

CPDE is an open platform that unites CSOs from around the world on the issue of development effectiveness, in particular in the context of the Busan Partnership for Effective Development Cooperation and the GPEDC. CPDE is open to the participation of any CSO that endorses its vision, goals, and the CSO Key Asks on the Road to Busan, that believes in its objectives, and that adheres to the Istanbul Principles for CSO Development Effectiveness. CPDE is a platform open to the richness and the diversity of the world's CSOs.

The CPDE, gearing towards Effective Development Corporation (EDC) that is guided by human rights and democratic ownership, has reiterated the need to renew and raise the bar of commitments on the core business of quantity and quality of Official Development Assistance (ODA) as per Paris, Accra, Busan and Mexico. Additionally, the platform identified key issues that serve as civil society's political roadmap to the HLM2. Some of these issues include:

1. Demonstrating inclusiveness and openness of development cooperation partnerships including a call for a non-executive Co-chair of the Global Partnership;
2. Promoting accountability of all parties to the GP while serving as a knowledge hub for EDC practice;
3. Asserting the issue of accountability of the private sector in development cooperation;
4. Engaging and interrogating the role of the BRICS (Brazil, India, China, and South Africa) and South-South Cooperation (SSC) in EDC;
5. Highlighting the need to discuss EDC in the current context of conflict and fragility; and most importantly,
6. Ensuring that EDC impacts positively at the country level.

Since 2014, CPDE has continually engaged and contributed to the significant agreements and commitments made in relation to effective development cooperation (EDC) at the various High/Senior Level Ministerial Meetings of the Global Partnership for Effective Development Cooperation (GPEDC). CPDE's strategic goal is to contribute to strengthening development partnerships as Agenda 2030's means of implementation. CPDE continues to strengthen its advocacy on universalising EDC with support from development partners, namely the Swedish International Development Cooperation Agency (SIDA) and the European Commission (EC).

The two-year CPDE-SIDA programme, “Promoting the Universal Application of EDC for the Sustainable Development Goals (SDGs)”, aims to contribute to universal application of EDC for the SDGs across different contexts and actors. Its specific objectives include strengthening country-level mechanisms for EDC engagement; reinforcing application and recognition of CSO Development Effectiveness (CSO DE) principles; and, increasing awareness of development actors on EDC principles application in crisis situations. The programme period is from January 2020 to December 2021.

Concurrently, CPDE is implementing the three-year EC programme, “Advancing CSO Advocacy and Capacity on EDC and Partnerships”. This aims to contribute to enabling environment of CSOs (CSO EE), specifically to improve CSO capacity to engage development partnerships; and, broaden support base for CSOs and their positions. The programme period is from August 2020 to July 2023.

Foundation Information

The IBON International Foundation, Inc. (the Foundation) is a nonstock, nonprofit organization duly registered with the Philippine Securities and Exchange Commission (SEC) on February 3, 2011. It was organized to popularize socio-economic data, conduct research, training and other services for group working towards self-reliance.

The responsibilities of the Foundation as the fiscal manager of the CPDE project are as follows:

1. Receive and manage funds for the CPDE project using financial management systems and procedures in keeping with international standards of accounting and procurement;
2. Conduct and manage project activities in accordance with the provisions of the Memorandum of Understanding (MoU) between Grantors and CSOs;
3. Submit narrative and financial reports and audits to grantors;
4. Share information with partner CSOs and with grantors regarding external funds received for the project proposals outside of the pooled funds under the umbrella of the MoU between grantors and CSOs; and
5. Coordinate communication with the grantors via the CSO Management Group and Grantor Coordination Group as appropriate.

The Foundation, being a nonstock, nonprofit organization, falls under Section 30 (E), of Republic Act No. 8424 entitled “An Act Amending the National Internal Revenue Code as Amended, and For Other Purposes”. The income from activities conducted in pursuit of the objectives for which the Foundation was established is exempt from income tax. However, any income on any of its properties, real or personal, or from any activity conducted for profit regardless of the disposition of such income, is subject to income tax.

The Foundation’s registered business address is 3rd Floor IBON Center, 114 Timog Ave., Quezon City, Philippines.

Authorization for the issuance of the Projects’ Financial Statements

The Foundation’s CPDE project’s financial statements as at December 31, 2020 and for the periods January 1 to December 31, 2020 were authorized for issuance by the Project’s Director on July 07, 2021.

2. Basis of Preparation and Summary of Significant Accounting Policies

Basis of Preparation

The Project’s financial statements have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the Philippines. On this basis, grants received and related assets are recognized when received rather than when earned while expenses are recognized when incurred. The financial statements are presented in United States Dollar (USD), which is the Project’s functional and presentation currency. All values are rounded to the nearest USD except as otherwise indicated.

Comparative Financial Information

The Foundation's CPDE project runs from January 1, 2020 to December 31, 2021. Accordingly, balances in the statements of grants received and expenses, statements of changes in fund balance and statements of cash flows for the period January 1 to December 31, 2020 are not comparable to prior year

3. Summary of Significant Accounting Policies

The following summarizes the significant accounting policies which have been adopted by the Company in the preparation of the financial statements:

Cash

Cash consists of cash on hand and with bank. Cash with bank earn interest at the prevailing bank deposit rates.

Accounts Receivables

Accounts receivable represent grants due from the Project's implementing partners. The timing and amounts to be received are based on contracts agreed by the Foundation and the implementing partners.

Advances to Partners

Advances to partners represent the balance of unutilized sub-grants made to CSO partners and employees in the implementation of activities in line with the advocacy of CPDE.

Funds Held in Trust

Funds held in trust represent the cash that were entrusted by the Foundation to IBON International Europe. The trustee manages these funds on behalf of the Foundation.

Due from Partners

Due from partners represent amounts receivable from CSO partners for funds not spent at the end of a program period.

Accounts Payable

Accounts payable represents expenses advanced by CSO partners and employees on behalf of the Project and does not bear interest.

Fund Balance

The balance represents cumulative results of operations. A credit balance indicates excess of grants received over expenses, while a debit balance indicates deficiency of grants received over expenses.

Grants Received

Grants recognized upon actual receipt of funds or when, there is, reasonable assurance that the grants, donations and other supports will be received and the grantors' conditions have been complied with.

Expenses

Expenses are decreases in economic benefits during the accounting period in the form of outflows or decreases of assets or incurrence of liabilities that result in decrease in fund balance. Expenses are recognized in statement of grants received and expenses in the period these are incurred.

Foreign Currency Denominated Transactions

Transactions in foreign currencies are recorded in the functional currency rate ruling at the date of the transaction. The closing exchange rates per European Monetary Union Euro (EUR) 1.00 was \$1.22410 as at December 31, 2020, while closing exchange rates per Philippine Peso (PHP) 1.00 were \$0.02082 as at December 31, 2020.

Events After the End of the Reporting Period

Post year-end events that provide additional information about the Project's position at the reporting events are disclosed in the notes to the financial statements when material.

4. Cash

This account consists of the following:

| | 2020 |
|--------------|------------------|
| Cash in bank | \$166,396 |
| | \$166,396 |

Cash in bank earns interest at the respective bank deposit rates. Interest income earned on cash in bank amounted to \$438 for the year ended December 31, 2020.

5. Accounts Receivables

Accounts receivable represent fund receivable from the implementing partner organization based on Memorandum of Understandings and is generally receivable in installments within the financial year. As at December 31, 2020, the Project has an accounts receivable from Asia Pacific Research Network of \$13,619, CAFSO – WRAG of \$850 and CPDE European Commission Project of \$3,383, respectively.

6. Advances to Partners

This account consists of the following:

| | December 31, 2020 |
|---|--------------------------|
| IBON International | \$197,162 |
| International Indigenous Peoples Movement for Self-Determination and Liberation | 46,350 |
| Reality of Aid Africa Network | 18,495 |
| Arab NGO Network for Development | 18,021 |
| Balkans Civil Society Development Network | 13,050 |
| International Youth Alliance | 12,150 |
| Action Aid Italia | 11,705 |
| Instituto Politecnico Tomas Katari | 11,250 |
| Movimiento Tzuk Kim Pop | 11,250 |
| IBON International Europe | 11,000 |
| EC Project | 6,421 |
| ACT Alliance | 5,544 |
| Council for Peoples' Development and Governance | 3,025 |
| Caucasus Research Resource Center | 3,000 |
| Reality of Aid Global | 2,551 |
| Reality of Aid Asia Pacific | 1,800 |
| APMM Company Limited | 900 |
| | \$373,674 |

Advances to partners represent the balance of unutilized sub-grants made to CSO partners and employees in the implementation of activities in line with the advocacy of CPDE.

7. Funds Held in Trust

This account consists of the following:

| | December 31, 2020 |
|---------------------------|--------------------------|
| IBON International Europe | \$191,473 |
| | \$191,473 |

Funds held in trust represents amounts that were entrusted by the Foundation to IBON International Europe to manage on behalf of the organization as approved by SIDA.

8. Accounts Payable

The details of the Company's finance lease liabilities are as follows:

| | December 31, 2020 |
|---|--------------------------|
| Swedish International Development Cooperation Agency (SIDA) | \$227,173 |
| RM Consulting | 6,000 |
| Phenix Center | 5,000 |
| CAFSSO – WRAG | 5,000 |
| Karl Frederick Castro | 3,957 |
| National Association of Youth Organizations | 3,246 |
| DECA Equipo Pueblo AC | 2,800 |
| Forum of Women NGOs Kyrgyzstan | 2,791 |
| ITUC CSI | 2,397 |
| APMM Company Limited | 2,098 |
| Lebanon Support | 2,010 |
| PASYD | 2,000 |
| Rwanda Development Organization | 2,000 |
| Nash Vek | 2,000 |
| Sanny Domingo Afbale | 1,700 |
| Dignity Initiative | 1,587 |
| Reality of Aid Global | 1,500 |
| Jodel Dacara | 1,500 |
| Rupert Ambil | 1,350 |
| RODADDHD | 600 |
| FNDP | 600 |
| FSM Alliance of NGOs | 500 |
| FOND Romania | 477 |
| VOICE | 400 |
| PASCIB | 400 |
| Fiji Council of Social Services | 400 |
| Peoples Coalition on Food Sovereignty | 321 |
| Others | 380 |
| | \$280,187 |

Accounts payable pertains to allocation of the last tranche of budget for the implementation of the Project's last year of activities. Others pertain to amounts payable to external consultants for CPDE's communication work and drafting of the CPDE Guide to dialogue with development partners.

9. Grants Received

Grants represent amounts receivable from the Project's grantors for the implementation of its various activities.

CPDE recognizes that the global mobilization of CSOs to campaign for development effectiveness requires a sizeable infusion of external funding. The program relies on CSOs being engaged to meet the program objectives. Hence, it is a program premise that CSOs engaged contribute substantially in-kind.

The Foundation received grants from SIDA amounting to \$900,130 as at December 31, 2020.

10. Expenses

This account consists of the following:

| Expenditure | Year 1 Budget | Year 1 Actual Liquidated Expenditures | Variance in USD | Variance in % |
|---|----------------|---------------------------------------|-----------------|---------------|
| 1. Sustained and broad-based CSO initiatives geared at domestication of EDC agenda | | | | |
| 1.1 CSO Engagement in GPEDC 4MR (removed from approved) | | | | |
| 1.2 Participation in the GPEDC and other relevant global policy | | | | |
| Support for Non-Executive Co-chair | \$10,000 | \$- | \$10,000 | 100% |
| 1.3 Dialogue with country-based development partners | | | | |
| CPDE Guide for Dialogue with Development Partners and Donors | 20,000 | 6,000 | 14,000 | 70% |
| 1.4 Roll out of country actions | | | | |
| National campaigns on shrinking civic space (10 countries) | 50,000 | 30,421 | 19,579 | 39% |
| CPDE Guide to Network Management | 20,000 | - | 20,000 | 100% |
| CPDE Guide to Project Management | 20,000 | - | 20,000 | 100% |
| Subtotal Sustained and broad-based CSO initiatives geared at domestication of EDC agenda | 120,000 | 36,421 | 83,579 | 70% |
| 2. Sustained work on CSO Development Effectiveness | | | | |
| 2.1 Global, regional, and country level CSO and multi-stakeholder unities on CSO DE and EE | | | | |
| 2.1.1. Global Conference on Shrinking Civic Space | 20,000 | - | 20,000 | 100% |
| 2.1.2. CSO Effectiveness Review | | | | |
| Toolkit/Guide to CSO Effectiveness Review | 20,000 | - | 20,000 | 100% |
| 2.1.3. Regional work on CSO DE | | | | |
| Africa | 12,500 | 13,049 | (549) | (4%) |
| Asia | 12,500 | - | 12,500 | 100% |
| Europe | 12,500 | - | 12,500 | 100% |
| Latin America | 12,500 | - | 12,500 | 100% |
| Middles East and North Africa | 12,500 | - | 12,500 | 100% |
| Pacific | 12,500 | - | 12,500 | 100% |
| 2.1.4. Sectoral work on CSO DE | | | | |
| Labor | 38,000 | 25,346 | 12,654 | 33% |
| Indigenous Peoples | 12,500 | - | 12,500 | 100% |
| Faith-based organisations | 12,500 | 5,706 | 6,794 | 54% |
| Migrants | 12,500 | 13,348 | (848) | (7%) |
| Global INGOs | 12,500 | - | 12,500 | 100% |
| Rural | 12,500 | - | 12,500 | 100% |

(Forward)

| Expenditure | Year 1 Budget | Year 1 Actual Liquidated Expenditures | Variance in USD | Variance in % |
|---|------------------|---------------------------------------|------------------|---------------|
| Women and Feminist Group | \$12,500 | \$13,598 | (\$1,098) | (9%) |
| Youth | 12,500 | - | 12,500 | 100% |
| Subtotal Sustained work on CSO Development Effectiveness | 240,500 | 71,047 | 169,453 | 70% |
| 3. Sustained CPDE initiatives on EDC in nexus issues | | | | |
| 3.1 Policy development on nexus issues - climate finance; conflict and fragility | | | | |
| 3.1.1. Global Policy Research on Conflict and Effectiveness of Humanitarian Aid | | | | |
| Effectiveness of Covid-19 Response | 38,000 | 19,999 | 18,001 | 47% |
| Global Policy Research on Conflict and Fragility | 38,000 | - | 38,000 | 100% |
| Subtotal Sustained CPDE initiatives on EDC in nexus issues | 76,000 | 19,999 | 56,001 | 74% |
| 4. Sustained platform operations and management | | | | |
| 4.1 External Communications | | | | |
| External communications activities | 25,000 | 28,570 | (3,570) | (14%) |
| Perception Survey | - | - | - | - |
| Translation | 60,000 | 45,860 | 14,140 | 24% |
| 4.2 Membership Engagement | | | | |
| 4.3 Coordination Committee Meeting | | | | |
| 4.4. Follow through on Evaluation Results | | | | |
| IAC Meetings and Honorarium | 15,000 | - | 15,000 | 100% |
| 4.5 Salaries/Coordination Support | | | | |
| Network Manager | 60,000 | 17,380 | 42,620 | 71% |
| Program Manager | 60,000 | 61,952 | (1,953) | (3%) |
| Policy and Advocacy Coordinator | 36,000 | 49,258 | (13,258) | (37%) |
| Communications Officer | 36,000 | 20,466 | 15,534 | 43% |
| Subtotal Sustained platform operations and management | 292,000 | 223,486 | 68,514 | 23% |
| Subtotal Direct Costs of the Project | 728,500 | 350,953 | 377,547 | 52% |
| Fiscal Management (7%) | 50,995 | 62,656 | (11,661) | (23%) |
| Human Rights Defenders Desk | 35,000 | 19,885 | 15,115 | 43% |
| Total Expenditure | \$814,495 | \$433,494 | \$381,001 | 47% |

