

**IBON International  
Foundation, Inc.**  
*(A Nonstock, Nonprofit Organization)*  
**CPDE Project: Civil Society Continuing  
Campaign for Effective Development**

Financial Statements  
On a Modified Cash Basis of Accounting  
As at April 30, 2018 and  
March 31, 2017 and for the periods  
April 1, 2017 to April 30, 2018 and  
January 1, 2016 to March 31, 2017

and

Independent Auditor's Report



## **INDEPENDENT AUDITOR'S REPORT**

The Board of Trustees  
IBON International Foundation, Inc.

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of IBON International Foundation, Inc. (a nonstock, nonprofit organization) CPDE Project: Civil Society Continuing Campaign for Effective Development (the Project), which comprise the statements of assets, liabilities and fund balance as at April 30, 2018 and March 31, 2017, and the statements of grants received and expenses, statements of changes in fund balance and statements of cash flows for the periods April 1, 2017 to April 30, 2018 and January 1, 2016 to March 31, 2017, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets, liabilities and fund balance as at April 30, 2018 and March 31, 2017, and its grants received and expenses and its cash flows for the periods April 1, 2017 to April 30, 2018 and January 1, 2016 to March 31, 2017 in accordance with the modified cash basis of accounting.

#### **Basis for Opinion**

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Basis of Accounting and Restriction on Use***

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared to assist IBON International Foundation, Inc. CPDE Project to meet the requirements of the grantors. As a result, the financial statements may not be suitable for another purpose. Our auditor's report is intended solely for IBON International Foundation, Inc. CPDE Project and grantors and should not be used by parties other than IBON International Foundation, Inc. CPDE Project and grantors.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance is responsible for overseeing the Project's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

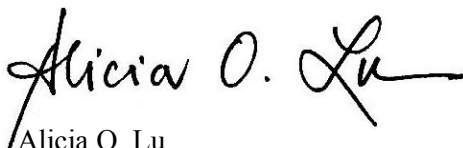
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SYCIP GORRES VELAYO & CO.



Alicia O. Lu

Partner

CPA Certificate No. 0062493

SEC Accreditation No. 0661-AR-3 (Group A),

February 9, 2017, valid until February 9, 2020

Tax Identification No. 102-090-613

BIR Accreditation No. 08-001998-66-2018,

February 26, 2018, valid until February 25, 2021

PTR No. 6621277, January 9, 2018, Makati City

July 17, 2018



**IBON INTERNATIONAL FOUNDATION, INC.****(A Nonstock, Nonprofit Organization)****CPDE Project: Civil Society Continuing Campaign for Effective Development****STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE****(Amounts in United States Dollars)**

	<b>April 30, 2018</b>	March 31, 2017 (As restated, see Notes 2 and 12)
<b>ASSETS</b>		
Cash (Note 3)	<b>\$213,360</b>	\$260,965
Accounts receivable (Note 4)	<b>419,091</b>	147,475
Due from partners (Note 5)	<b>59,903</b>	100,395
<b>TOTAL ASSETS</b>	<b>\$692,354</b>	\$508,835
<b>LIABILITY AND FUND BALANCE</b>		
<b>Current Liability</b>		
Accounts payable (Note 6)	<b>\$352,783</b>	\$469,594
Accrued expenses	<b>1,450</b>	—
<b>Total Liabilities</b>	<b>354,233</b>	469,594
<b>Fund Balance</b>	<b>338,121</b>	39,241
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$692,354</b>	\$508,835

*See accompanying Notes to the Financial Statements.*

**IBON INTERNATIONAL FOUNDATION, INC.****(A Nonstock, Nonprofit Organization)****CPDE Project: Civil Society Continuing Campaign for Effective Development****STATEMENTS OF GRANTS RECEIVED AND EXPENSES****(Amounts in United States Dollars)**

	<b>Period Ended</b>	
	<b>April 30, 2018</b>	<b>March 31, 2017</b>
	<b>(13 months, Note 2)</b>	<b>(As restated, see Notes 2 and 12)</b>
<b>GRANTS RECEIVED</b> (Note 7)	<b>\$2,128,115</b>	<b>\$1,768,628</b>
<b>EXPENSES</b> (Note 8)		
<b>Policy Development and Advocacy Engagement</b>		
Working groups	263,787	196,630
Country level initiatives	213,275	–
Coordinating Committee meeting	79,563	7,649
Civil Society Organizations (CSO) participation in Task Team meeting on CSO Development Effectiveness and Enabling Environment	40,413	29,457
Participation in the Global Partnership for Effectiveness Development Corporation and high level ministerial	–	355,443
Participation in advocacy arena	–	93,367
Synthesizing trends in development cooperation and South-South cooperation in the light of Busan	–	66,210
Policy support	–	64,169
Power Mapping	–	15,000
<b>Capacity Building and Outreach Development</b>		
Sectoral capacity building and outreach activities (Note 10)	449,877	249,694
Regional capacity building and outreach activities (Note 9)	339,487	297,548
Outreach support	52,930	52,399
External communications support	35,000	33,658
External communications activities	29,769	37,940
<b>Platform Coordination and Programme Management</b>	<b>185,237</b>	<b>218,134</b>
<b>Fiscal Administrative Expenses</b>	<b>168,933</b>	<b>175,427</b>
	<b>1,858,271</b>	<b>1,892,725</b>
<b>OTHER INCOME (CHARGES)</b>		
Contributions in-kind	18,578	19,576
Foreign exchange gains (losses)	9,580	(16,964)
Interest income (Note 3)	662	313
Other income	216	1,851
	<b>29,036</b>	<b>4,776</b>
<b>EXCESS (DEFICIT) OF GRANTS RECEIVED OVER EXPENSES</b>	<b>\$298,880</b>	<b>(\$119,321)</b>

*See accompanying Notes to the Financial Statements.*

**IBON INTERNATIONAL FOUNDATION, INC.'s**  
**(A Nonstock, Nonprofit Organization)**  
**CPDE Project: Civil Society Continuing Campaign for Effective Development**

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**STATEMENTS OF CHANGES IN FUND BALANCE**  
**FOR THE PERIODS APRIL 1, 2017 TO APRIL 30, 2018 AND**  
**JANUARY 1, 2016 TO MARCH 31, 2017**  
**(Amounts in United States Dollars)**

	<b>Fund Balance</b>
Balance at January 1, 2016	\$158,562
Excess of grants received over expenses	6,395
Balance at March 31, 2017, as previously stated	164,957
Prior period adjustments (Note 12)	(125,716)
Balance at March 31, 2017, as restated	39,241
Excess of grants received over expenses	298,880
<b>Balance at April 30, 2018</b>	<b>\$338,121</b>

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*See accompanying Notes to the Financial Statements.*



**IBON INTERNATIONAL FOUNDATION, INC.'s**  
**(A Nonstock, Nonprofit Organization)**  
**CPDE Project: Civil Society Continuing Campaign for Effective Development**

**STATEMENTS OF CASH FLOWS**  
**(Amounts in United States Dollars)**

	<b>Period Ended</b>	
	<b>April 30, 2018</b> <b>(13 months,</b> <b>Note 2)</b>	March 31, 2017 (15 months, as restated Notes 2 and 12)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficit) of grants received over expenses	<b>\$298,880</b>	(\$119,321)
Interest income (Note 3)	<b>(662)</b>	(313)
Operating income (loss) before working capital changes	<b>\$298,218</b>	(\$119,634)
Decrease (increase) in:		
Accounts receivable	<b>(271,616)</b>	(172,323)
Due from partners	<b>40,492</b>	2,677
Increase (decrease) in:		
Accounts payable	<b>(116,811)</b>	107,660
Accrued expenses	<b>1,450</b>	-
Net cash used in operations	<b>(48,267)</b>	(181,620)
Interest received	<b>662</b>	313
<b>NET DECREASE IN CASH</b>	<b>(47,605)</b>	(181,307)
<b>CASH AT BEGINNING OF PERIOD</b>	<b>260,965</b>	442,272
<b>CASH AT END OF PERIOD (Note 3)</b>	<b>\$213,360</b>	\$260,965

*See accompanying Notes to the Financial Statements.*





**IBON INTERNATIONAL FOUNDATION, INC.'s**  
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**NOTES TO FINANCIAL STATEMENTS**

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**1. Project's Profile, Foundation Information and Authorization for the issuance of the Project's Financial Statements**

Project's Profile

Busan was a turning point in terms of civil society being on the negotiation table along with grantors and partner countries on the Aid and Development Effectiveness arena. More than 300 Civil Society Organizations (CSOs) were present to give voice to the demands of their constituencies on issues related to development cooperation and poverty eradication. Busan became the culmination of the mobilization and engagement efforts through the platforms of Open Forum on CSO Development Effectiveness and Better Aid.

With the changing aid and development effectiveness architecture, the Better Aid Coordination Group members with the Open Forum Global Facilitation Group have united into a new platform called CSO Partnership for Development Effectiveness (CPDE). CPDE represents CSO's diversity, works to strengthen national and sub-regional platforms, and define channels for CSO representation, critical engagement as well as monitoring of Global Partnership for Effectiveness Development Corporation (GPEDC).

CPDE is an open platform that unites CSOs from around the world on the issue of development effectiveness, in particular in the context of the Busan Partnership for Effective Development Cooperation and the GPEDC. CPDE is open to the participation of any CSO that endorses its vision, goals, and the CSO Key Asks on the Road to Busan, that believes in its objectives, and that adheres to the Istanbul Principles for CSO Development Effectiveness. CPDE is a platform open to the richness and the diversity of the world's CSOs.

The CPDE, gearing towards Effective Development Corporation (EDC) that is guided by human rights and democratic ownership, has reiterated the need to renew and raise the bar of commitments on the core business of quantity and quality of Official Development Assistance (ODA) as per Paris, Accra, Busan and Mexico. Additionally, the platform identified key issues that serve as civil society's political roadmap to the HLM2. Some of these issues include:

- (1) demonstrating inclusiveness and openness of development cooperation partnerships including a call for a non-executive Co-chair of the Global Partnership;
- (2) promoting accountability of all parties to the GP while serving as a knowledge hub for EDC practice;
- (3) asserting the issue of accountability of the private sector in development cooperation;
- (4) engaging and interrogating the role of the BRICS (Brazil, India, China, and South Africa) and South-South Cooperation (SSC) in EDC;
- (5) highlighting the need to discuss EDC in the current context of conflict and fragility; and most importantly,
- (6) ensuring that EDC impacts positively at the country level.



CPDE has come up with these key issues in response to the development environment. The platform undertook a strategic planning process this year to ensure it is fit for purpose to respond to the changing development landscape. Based on the outcomes of this process, the main framework of universalizing Effective Development Cooperation (uEDC) through a renewal of commitments to the core/unfinished business of Paris, Accra, Busan, and Mexico will be the basis of its work and structures for the coming years. In using this main framework, five additional priority themes have been identified as focus issues that specify the emphasis of CPDE's work, namely: (1) Private Sector in Development, (2) South-South Cooperation (SSC), (3) CSO Development Effectiveness (CSO DE), (4) CSO Enabling Environment (CSO EE), and (5) Conflict and Fragility.

Aside from redefining the focus of platform's work, outcomes of the strategic planning process also point out to a necessity of reorganizing its structures. Agenda 2030 (once Post-MDG) is no longer the work of a single working group (WG) but will be a context to which all of the platform's advocacy needs to be situated against. Similarly, Human Rights Based Approach, that once was a mandate of a WG, has been mainstreamed to all advocacy themes. The platform has also set up its WGs on Private Sector and Conflict and Fragility. To optimize effectiveness and integrity of political, governance, and operational aspects of the platform, the Coordination Committee delegated the day-to-day programme and finance oversight to an expanded (Programme and) Finance Committee. In 2016, representatives from all implementing organizations also met to collectively address programme implementation concerns.

In 2017, CPDE continued to implement its European Commission-supported Action entitled Enhancing Civil Society Role in Development Partnerships Post 2015. Its deliverables for the year include: (1) Global Researches on HRBA and Inclusive Partnerships, (2) Global Week on CSO Development Effectiveness, (3) Regional Skills Training on Observatorio, and (4) Sectoral Skills Training on CSO DE and Accountability.

By end of 2016, CPDE's programme entitled Continuing CSO Campaign for Development Effectiveness, supported by Swedish International Development Cooperation Agency (SIDA), Finland Foreign Affairs Ministry, Global Affairs Canada, Austrian Development Agency and Irish Aid, has concluded. Experience indicates that we need, at least a year, to set up a multi-donor supported programme.

Given these external and internal conditions, the Bridge Fund Proposal entitled, "Sustaining Civil Society Advocacy on Effective Development" was submitted to donors to ensure continuity of CPDE's work in (1) sustaining momentum for Civil Society advocacy on Effective Development Cooperation, (2) ensuring that such advocacy resonates at the country level, and (3) further strengthening and consolidating the CSO Partnership. These will be the immediate objectives that will guide the work of the platform in 12 months post HLM2.

The CPDE Project "Continuing CSO Campaign for Development Effectiveness" has ended on March 31, 2017 but as amended by the following grantors namely: Global Affairs Canada, Ministry of Foreign Affairs and Trade of Ireland (Irish Aid), Ministry of Foreign Affairs - Finland and SIDA. The first three (3) grantors agreed to finance the Project until July 31, 2017 while the SIDA agreed to finance the activities of the Bridge Program until April 30, 2018.



#### Foundation Information

The IBON International Foundation, Inc. (the Foundation) is a nonstock, nonprofit organization duly registered with the Philippine Securities and Exchange Commission (SEC) on February 3, 2011. It was organized to popularize socio-economic data, conduct research, training and other services for group working towards self-reliance.

The responsibilities of the Foundation as the fiscal manager of the CPDE project are as follows:

1. Receive and manage funds for the CPDE project using financial management systems and procedures in keeping with international standards of accounting and procurement;
2. Conduct and manage project activities in accordance with the provisions of the Memorandum of Understanding (MoU) between Grantors and CSOs;
3. Submit narrative and financial reports and audits to grantors;
4. Share information with partner CSOs and with grantors regarding external funds received for the project proposals outside of the pooled funds under the umbrella of the MoU between grantors and CSOs; and
5. Coordinate communication with the grantors via the CSO Management Group and Grantor Coordination Group as appropriate.

The Foundation, being a nonstock, nonprofit organization, falls under Section 30 (E), of Republic Act No. 8424 entitled “An Act Amending the National Internal Revenue Code as Amended, and For Other Purposes”. The income from activities conducted in pursuit of the objectives for which the Foundation was established is exempt from income tax. However, any income on any of its properties, real or personal, or from any activity conducted for profit regardless of the disposition of such income, is subject to income tax.

The Foundation’s registered business address is 3rd Floor IBON Center, 114 Timog Ave., Quezon City, Philippines.

#### Authorization for the issuance of the Projects’ Financial Statements

The Foundation’s CPDE project’s financial statements as at April 30, 2018 and March 31, 2017 and for the periods April 1, 2017 to April 30, 2018 and January 1, 2016 to March 31, 2017 were authorized for issuance by the Project’s Director on July 17, 2018.

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## **2. Basis of Preparation and Summary of Significant Accounting Policies**

#### Basis of Preparation

The Project’s financial statements have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the Philippines. On this basis, grants received and related assets are recognized when received rather than when earned while expenses are recognized when incurred. The financial statements are presented in United States Dollar (USD), which is the Project’s functional and presentation currency. All values are rounded to the nearest USD except as otherwise indicated.

#### Comparative Financial Information

The Foundation’s CPDE project ran from November 2013 until October 31, 2016 and was extended until March 31, 2017. As the Project ended, three grantors agreed to extend their support to finance the Project’s activities until July 31, 2017 while one grantor agreed to extend until April 30, 2018. Accordingly, balances in the statements of grants received and expenses, statements of changes in fund balance and statements of cash flows for the period April 1, 2017 to April 30, 2018 are not comparable with the balances for the period January 1, 2016 to March 31, 2017.



## Summary of Significant Accounting Policies

### Cash

Cash consists of cash on hand and with bank. Cash with bank earn interest at the prevailing bank deposit rates.

### Accounts Receivable

Accounts receivable represent grants due from the Project's grantors. The timing and amounts to be received are based on contracts agreed by the Foundation and the grantors.

### Due from Partners

Due from partners represent the balance of unutilized sub-grants made to CSO partners and employees in the implementation of activities in line with the advocacy of CPDE.

### Accounts Payable

Accounts payable represents expenses advanced by CSO partners and employees on behalf of the Project and does not bear interest.

### Accrued Expenses

Accrued expenses represent expenses incurred by beneficiaries on behalf of the Project and does not bear interest.

### Fund Balance

The balance represents cumulative results of operations. A credit balance indicates excess of grants received over expenses, while a debit balance indicates deficiency of grants received over expenses.

### Grants Received

Grants recognized upon actual receipt of funds or when, there is, reasonable assurance that the grants, donations and other supports will be received and the grantors' conditions have been complied with.

### Expenses

Expenses are decreases in economic benefits during the accounting period in the form of outflows or decreases of assets or incurrence of liabilities that result in decrease in fund balance. Expenses are recognized in statement of grants received and expenses in the period these are incurred.

### Foreign Currency Denominated Transactions

Transactions in foreign currencies are recorded in the functional currency rate ruling at the date of the transaction. The closing exchange rates per European Monetary Union Euro (EUR) 1.00 were \$1.2127 and \$1.0689 as at April 30, 2018 and March 31, 2017, respectively, while closing exchange rates per Philippine peso 1.00 were \$0.0192 and \$0.0199 as at April 30, 2018 and March 31, 2017, respectively. Also, closing rates for Canadian Dollars (CAD) 1.00 were \$0.7789 and \$ 0.7496 as at April 30, 2018 and March 31, 2017.

### Events After the End of the Reporting Period

Post year-end events that provide additional information about the Project's position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.



3. **Cash**

	<b>April 30, 2018</b>	March 31, 2017
Cash on hand	<b>\$211</b>	\$44
Cash with bank	<b>213,149</b>	260,921
	<b>\$213,360</b>	\$260,965

Cash with bank generally earn interest based on prevailing bank deposit rates. Interest income earned from cash with bank amounted to \$662 and \$313 for the periods ended April 30, 2018 and March 31, 2017, respectively.

4. **Accounts Receivable**

	<b>April 30, 2018</b>	March 31, 2017 (As restated, see Note 12)
CPDE European Commission on SIDA Project	<b>\$419,091</b>	\$-
Global Affairs Canada	-	\$131,805
Austria Development Agency	-	15,670
	<b>\$419,091</b>	\$147,475

Accounts receivable represent grants receivable from the Project's grantors based on MoUs and are generally receivable in installments within the financial year.

5. **Due from Partners**

	<b>April 30, 2018</b>	March 31, 2017
Arab NGO Network for Development	<b>\$24,000</b>	\$3,290
FOND Romania	<b>18,062</b>	-
Asociacion Latino Americana de Organizaciones de Promocion al Desarrollo, AC	<b>10,478</b>	29,478
National Youth Organisation	<b>4,154</b>	6,840
Green Movement of Sri Lanka	<b>2,483</b>	-
Action AID	<b>726</b>	-
Reality of Aid Africa: CSO Enabling Environment Working Group	-	21,673
ACT Alliance	-	10,114
Coordinadora dela Mujer	-	29,000
	<b>\$59,903</b>	\$100,395

Due from partners represent the balance of unutilized sub-grants made to CSO partners and employees in the implementation of activities in line with the advocacy of CPDE.



6. Accounts Payable

	April 30, 2018	March 31, 2017 (As restated, see Note 12)
Due to partners:		
IBON International Foundation, Inc.	\$138,318	\$64,819
Indigenous Peoples' Movement for Self-Determination and Liberation	62,431	4,000
Peoples Coalition on Food Sovereignty	18,542	-
Asia Pacific Research Network	15,889	-
Reality of Aid Africa Network: Africa Region	10,000	-
Reality of Aid Africa Network: Enabling Environment: Working Group	10,000	-
Asociacion de ONG's del Paraguay	9,899	-
Canadian Council for International Cooperation	9,060	-
Reality of Aid Global	7,813	-
International Trade Union Confederation: Private Sector Working Group	6,167	5,230
APMM Company Limited	6,156	-
International Trade Union Confederation: Labour Sector	6,000	-
Programme on Women's Economic, Social, and Cultural Rights	5,916	-
Pacific Islands Association of NGO	5,448	-
Sinergia	5,000	-
Costanza de Toma	4,331	-
Reality of Aid Asia Pacific	3,344	-
DSquare Technologies, Inc.	2,400	-
Jose Voltaire Tupaz	2,000	-
Rupert Ambil II	1,350	-
ACT Alliance	1,232	-
Donna Miranda	1,000	-
CPDE EC-Sida Project	-	150,594
Swedish International Development Cooperation Agency	-	146,848
Ministry of Foreign Affairs - Finland	-	50,541
Coordinadora Dela Mujer	-	20,260
Irish Aid	-	19,766
Fundacion SES	-	5,561
OPTIMIND	-	1,238
Federatia Organizatiilor Neguvernamentale pentru Dezvoltare din Romania	-	478
CISCO WEBEX	-	109
Kerlei Marquez	-	100
Maria Theresa Lauron	-	50
Others	20,487	-
	<b>\$352,783</b>	<b>\$469,594</b>



Due to partners pertains to allocation of the last tranche of budget for the implementation of the Project's last year of activities. Other advances are due to external consultant for CPDE's strategic planning, accruals of intranet services and travel allowance reimbursements.

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7. **Grants Received**

	<b>For the Period Ended</b>	
	<b>April 30, 2018</b>	March 31, 2017 (As restated, see Note 12)
Swedish International Development Cooperation Agency	<b>\$2,025,888</b>	\$1,021,416
Ministry of Foreign Affairs - Finland (FORMIN)	<b>50,541</b>	393,454
Irish Aid	<b>19,766</b>	146,427
Global Affairs Canada	<b>18,153</b>	131,805
Austrian Development Agency (ADA)	<b>13,767</b>	75,526
	<b>\$2,128,115</b>	\$1,768,628

Grants represent amounts receivable from the Project's grantors for the implementation of its various activities. These are based on MoUs contracted by the Foundation and their respective grantors.

CPDE recognizes that the global mobilization of CSOs to campaign for development effectiveness requires a sizeable infusion of external funding. The program relies on CSOs being engaged to meet the program objectives. Hence, it is a program premise that CSOs engaged contribute substantially in-kind. These periods' project are composed of different grantors namely SIDA, FORMIN, Irish Aid, Global Affairs Canada, and ADA.



8. Expenses

**For the Period Ended April 30, 2018**  
**Policy Development and Advocacy Engagement**

	Working Groups	Country Level Initiatives	CC Meeting	CSO Participation in Task Meeting on CSO DE and EE	Participation in the GPEDC and High Level Ministerial	Participation in Advocacy Arenas	Synthesizing Research on Democratic Ownership and Enabling Environment	Power Mapping	Policy Support	Total
<b>Reimbursable Expenses</b>										
<i>Remuneration Costs</i>										
Local Subcontractors	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Local Employee	-	-	-	-	-	-	-	-	-	-
<i>Travel Costs</i>										
Airfare	78,376	-	14	17,229	-	-	-	-	-	95,619
Local Transportation	300	-	2,545	100	-	-	-	-	-	2,945
Per Diem	15,063	-	-	4,608	-	-	-	-	-	19,671
Travel Allowance	-	-	-	-	-	-	-	-	-	-
Visa Fee	-	-	76	71	-	-	-	-	-	147
<i>Other Training Costs</i>										
Accommodation	31,953	-	34,006	18,405	-	-	-	-	-	84,364
Facilitation	30,065	-	-	-	-	-	-	-	-	30,065
Conference Venue and Meals	4,585	212,928	12,184	-	-	-	-	-	-	229,697
Workshop Materials	-	-	-	-	-	-	-	-	-	-
Participation	-	-	-	-	-	-	-	-	-	-
Daily Subsistence Allowance	-	-	13,793	-	-	-	-	-	-	13,793
<i>Administrative Costs Directly Related to the Initiative</i>										
Bank Charge	56	347	-	-	-	-	-	-	-	403
Communication and Website	-	-	-	-	-	-	-	-	-	-
Coordination and Administrative Costs	3,415	-	4,978	-	-	-	-	-	-	8,393
Documentation	1,700	-	198	-	-	-	-	-	-	1,898
Interpretation and Translation	16,080	-	11,769	-	-	-	-	-	-	27,849
Postage and Freight	1,000	-	-	-	-	-	-	-	-	1,000
Printing and Binding	3,558	-	-	-	-	-	-	-	-	3,558
Miscellaneous	1,858	-	-	-	-	-	-	-	-	1,858
<i>Other Costs Identified under the Initiative</i>										
Consultation	26,800	-	-	-	-	-	-	-	-	26,800
Editing and Writing	35,088	-	-	-	-	-	-	-	-	35,088
Evaluation	2,000	-	-	-	-	-	-	-	-	2,000
Lay-out and Design	11,890	-	-	-	-	-	-	-	-	11,890
Mapping	-	-	-	-	-	-	-	-	-	-
Research and Study	-	-	-	-	-	-	-	-	-	-
	<b>\$263,787</b>	<b>\$213,275</b>	<b>\$79,563</b>	<b>\$40,413</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$597,038</b>





For the Period Ended April 30, 2018  
Working Groups

	Remuneration Cost	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Development Effectiveness</i>						
<i>(CSO DE)</i>						
Pilot Multi-Stakeholder Dialogue on Country Compacts	\$-	\$-	\$20,831	\$-	\$-	\$20,831
Policy Research on Inclusive Partnerships	-	-	-	4,558	25,500	30,058
<i>Enabling Environment</i>						
<i>(CSO EE)</i>						
Bank Charges	-	-	-	28	-	28
Paris Technical Meeting on Enabling Environment	-	6,134	10,713	257	-	17,104
Global Training of Country Focal Points for the GPEDC Third Monitoring Round	-	24,048	10,786	6,493	-	41,327
<i>Private Sector</i>						
Bank Charges	-	-	-	28	-	28
Case Studies on Blending	-	-	-	9,689	41,478	51,167
<i>South South Cooperation (SSC)</i>						
Coordination Meeting	-	16,883	-	3,415	-	20,298
DCF Symposium and South South Expo Side Events	-	23,891	5,624	-	-	29,515
Finalising South South Dev't Cooperation HRBA Monitoring Framework	3,000	-	-	-	-	3,000
<i>Conflict and Fragility</i>						
Workshop on Conflict and Fragility	2,000	22,782	13,649	3,200	8,800	50,431
	<b>\$5,000</b>	<b>\$93,738</b>	<b>\$61,603</b>	<b>\$27,668</b>	<b>\$75,778</b>	<b>\$263,787</b>



**For the Period Ended April 30, 2018**  
**Capacity Building and Outreach Development**

	Regional Capacity and Outreach Activities (Note 9)	Sectors Capacity and Outreach Activities (Note 10)	Outreach Support	External Communications Activities	External Communications Support	Total
<b>Reimbursable Expenses</b>						
<i>Remuneration Costs</i>						
Remuneration-Local Employees	\$-	\$15,687	\$42,000	\$-	\$-	\$57,687
Local Subcontractor	-	1,193	-	-	-	1,193
Facilitator	-	-	-	-	35,000	35,000
<i>Travel Costs</i>						
Airfare	86,007	137,061	-	-	-	223,068
Local Transportation	7,244	6,026	-	-	-	13,270
Per Diem	38,274	27,199	-	-	-	65,473
Travel Allowance	-	1,327	-	-	-	1,327
Visa Fee	-	95	-	-	-	95
<i>Other Training Costs</i>						
Accommodation	25,869	80,978	-	-	-	106,847
Conference Venue	26,875	46,214	-	-	-	73,089
Workshop Materials	8,212	6,743	-	-	-	14,955
<i>Administrative Costs Directly Related to the Initiative</i>						
Bank Charge	725	84	-	-	-	809
Communication and Website	10,000	1,452	-	12,395	-	23,847
Coordination and Administrative Costs	5,599	9,100	-	-	-	14,699
Interpretation and Translation	6,948	21,488	-	-	-	28,436
Postage and Freight	-	-	-	186	-	186
Documentation	2,000	4,378	-	-	-	6,378
Printing and Binding	7,368	12,250	-	2,514	-	22,132
Miscellaneous	-	2,656	-	-	-	2,656
Communication Outreach Activity	-	-	-	-	-	-
Creative Services	-	-	-	6,329	-	6,329
<i>Other Costs Identified under the Initiative</i>						
Consultation	5,805	46,146	2,000	8,345	-	62,296
External Communications Support	1,561	8,900	-	-	-	10,461
Layout and Design	2,000	4,300	-	-	-	6,300
Research and Study	84,500	13,600	-	-	-	98,100
Meeting with other sectors	-	-	8,930	-	-	8,930
Editing and Writing	20,500	3,000	-	-	-	23,500
	\$339,487	\$449,877	\$52,930	\$29,769	\$35,000	\$907,063



**For the Period Ended April 30, 2018**  
**Platform Coordination and Programme Management**

	<b>Platform Activities</b>	<b>Programme Management</b>	<b>Platform Coordination</b>	<b>Translations</b>	<b>Internal Communications</b>	<b>Policy Administration Costs</b>	<b>Total</b>
<b>Reimbursable Expenses</b>							
<i>Remuneration Costs</i>							
<b>Remuneration - Local</b>							
<b>Employees</b>	\$-	\$70,000	\$70,000	\$-	\$-	\$-	\$140,000
<b>Honorarium - Independent         Accountability Committee</b>	10,290	-	-	-	-	-	10,290
<i>Administrative Costs Directly Related to the Initiative</i>							
<b>Bank Charge</b>	-	-	-	-	-	-	-
<b>Interpretation and     Translation</b>	-	-	-	34,947	-	-	34,947
<b>Communication and Website     Coordination and     Administrative Costs</b>	-	-	-	-	-	-	-
	<b>\$10,290</b>	<b>\$70,000</b>	<b>\$70,000</b>	<b>\$34,947</b>	<b>\$-</b>	<b>\$-</b>	<b>\$185,237</b>



**For the Period Ended April 30, 2018**  
**Fiscal Administrative Expenses**

	<b>Total</b>
<b>Reimbursable Expenses</b>	
<i>Administrative Costs Directly Related to the Initiative</i>	
Bank Charge	\$145
<i>Allowance for Indirect/Overhead Costs</i>	
Fiscal Management Fee	168,788
	<b>\$168,933</b>



For the Period Ended March 31, 2017  
Policy Development and Advocacy Engagement

	Working Groups	Participation in the GPEDC and High Level Ministerial	CC Meeting	Participation in Advocacy Arenas	Policy Support	CSO Participation in Task Team Meeting on CSO DE and EE	Synthesizing Research on Democratic Ownership and Enabling Environment	Power Mapping	Total
<i>Reimbursable Expenses</i>									
<i>Remuneration Costs</i>									
Local Subcontractors	\$4,597	\$-	\$-	\$-	\$64,169	\$-	\$-	\$-	\$68,766
Local Employee	3,761	-	-	-	-	-	-	-	3,761
<i>Travel Costs</i>									
Airfare	15,045	147,054	4,038	19,582	-	12,902	-	-	198,621
Local Transportation	5,433	1,906	904	766	-	150	-	-	9,159
Per Diem	2,925	37,124	-	5,008	-	5,290	-	-	50,347
Travel Allowance	1,672	-	-	-	-	-	-	-	1,672
Visa Fee	3,343	2,865	-	-	-	999	-	-	7,207
<i>Other Training Costs</i>									
Accommodation	5,015	100,479	2,352	10,777	-	7,325	-	-	125,948
Facilitation	-	1,800	-	-	-	-	-	-	1,800
Conference Venue and Meals	-	34,335	355	279	-	101	-	-	35,070
Workshop Materials	-	43	-	-	-	-	-	-	43
Participation	52,892	-	-	-	-	-	-	-	52,892
<i>Administrative Costs Directly Related to the Initiative</i>									
Bank Charge	183	-	-	-	-	-	-	-	183
Communication and Website	-	16,519	-	-	-	-	-	-	16,519
Coordination and Administrative Costs	18,804	-	-	-	-	-	-	-	18,804
Documentation	-	280	-	-	-	-	-	-	280
Interpretation and Translation	7,684	12,694	-	-	-	-	-	-	20,378
Printing and Binding	13,153	-	-	-	-	-	-	-	13,153
Miscellaneous	-	344	-	786	-	2,690	-	-	3,820
<i>Other Costs Identified under the Initiative</i>									
Country Support for GPEDC 2MR	-	-	-	56,169	-	-	-	-	56,169
Research and Study	62,123	-	-	-	-	-	66,210	15,000	143,333
	\$196,630	\$355,443	\$7,649	\$93,367	\$64,169	\$29,457	\$66,210	\$15,000	\$827,925



For the Period Ended March 31, 2017  
Working Groups

	Remuneration Cost	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Development Effectiveness</i>						
<i>(CSO DE)</i>						
Conduct of CSO DE Trainings	\$8,358	\$-	\$-	\$15,463	\$17,970	\$41,791
<i>Enabling Environment (CSO EE)</i>						
Host Working Group Meeting	-	4,804	2,114	1,441	1,249	9,608
Synthesis Report on CSO EE	10,400	-	-	-	2,600	13,000
<i>Post 2015</i>						
HLPF Participation	-	30,806	-	-	-	30,806
Coordination	-	-	-	18,804	-	18,804
Bank Charges	-	-	-	183	-	183
Country-based case studies	16,800	-	-	-	4,200	21,000
Printing WG Studies	-	-	-	-	11,064	11,064
Publication of Case Studies	-	-	-	-	2,089	2,089
Translation of 2015 Studies	-	-	-	7,684	-	7,684
<i>South South Cooperation (SSC)</i>						
Improvement of Draft SSC						
Paper	2,265	-	-	4,190	4,869	11,324
Launch of SSC Framework						
Paper	-	3,360	-	6,216	7,223	16,799
Participation in MSH Meets	-	2,496	-	4,617	5,365	12,478
	\$37,823	\$41,466	\$2,114	\$58,598	\$56,629	\$196,630



For the Period Ended March 31, 2017  
Capacity Building and Outreach Development

	Regional Capacity and Outreach Activities (Note 9)	Sectors Capacity and Outreach Activities (Note 10)	Outreach Support	External Communications Activities	External Communications Support	Total
<b>Reimbursable Expenses</b>						
<i>Remuneration Costs</i>						
Remuneration-Local Employees	\$6,558	\$11,936	\$33,600	\$-	\$-	\$52,094
Local Subcontractor	1,873	-	9,600	-	-	11,473
Facilitator	937	-	4,800	-	-	5,737
<i>Travel Costs</i>						
Airfare	60,738	36,747	-	-	-	97,485
Local Transportation	10,933	10,402	-	-	-	21,335
Per Diem	13,362	11,260	-	-	-	24,622
Travel Allowance	24,295	23,116	-	-	-	47,411
Visa Fee	12,148	11,558	-	-	-	23,706
<i>Other Training Costs</i>						
Accommodation	24,053	26,645	-	-	-	50,698
Conference Venue	16,035	17,764	-	-	-	33,799
Workshop Materials	5,345	5,921	-	-	-	11,266
Registration	8,018	6,913	-	-	-	14,931
<i>Administrative Costs Directly Related to the Initiative</i>						
Bank Charge	3,904	1,953	-	-	-	5,857
Communication and Website	17,957	8,984	-	19,404	-	46,345
Coordination and Administrative Costs	30,449	15,234	-	-	-	45,683
Interpretation and Translation	6,246	3,125	-	-	-	9,371
Printing and Binding	7,807	3,906	-	7,316	-	19,029
Miscellaneous	11,711	1,360	-	-	-	13,071
Communication Outreach Activity	-	-	-	3,080	-	3,080
Creative Services	-	-	-	3,313	-	3,313
<i>Other Costs Identified under the Initiative</i>						
Consultation	11,257	15,478	-	-	10,079	36,814
Perception Survey	-	-	-	-	9,829	9,829
External Communications Support	-	-	-	-	13,750	13,750
Layout and Design	4,573	7,913	-	-	-	12,486
Research and Study	15,479	22,783	-	-	-	38,262
Supplies	-	-	-	4,827	-	4,827
Meeting with other sectors	-	-	4,399	-	-	4,399
Editing and Writing	3,870	6,696	-	-	-	10,566
	<b>\$297,548</b>	<b>\$249,694</b>	<b>\$52,399</b>	<b>\$37,940</b>	<b>\$33,658</b>	<b>\$671,239</b>



For the Period Ended March 31, 2017  
Platform Coordination and Programme Management

	Platform Activities	Programme Management	Platform Coordination	Translations	Internal Communications	Policy Administration Costs	Total
<i>Reimbursable Expenses</i>							
<i>Remuneration Costs</i>							
Remuneration - Local Employees	\$-	\$80,000	\$80,000	\$-	\$-	\$-	\$160,000
Honorarium - Independent Accountability Committee	5,309	-	-	-	-	-	5,309
<i>Administrative Costs Directly Related to the Initiative</i>							
Interpretation and Translation	-	-	-	41,339	-	-	41,339
Communication and Website Coordination and Administrative Costs	-	-	-	-	6,737	-	6,737
	-	-	-	-	-	4,749	4,749
	\$5,309	\$80,000	\$80,000	\$41,339	\$6,737	\$4,749	\$218,134





For the Period Ended March 31, 2017  
Fiscal Administrative Expenses

	Total
Reimbursable Expenses	
<i>Administrative Costs Directly Related to the Initiative</i>	
Bank Charge	\$1,219
<i>Allowance for Indirect/Overhead Costs</i>	
Fiscal Management Fee	174,208
	<u>\$175,427</u>



## 9. Regional Capacity Building and Outreach Activities

For the Period Ended April 30, 2018

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Asia and the Pacific</i>						
Bank Charges	\$-	\$-	\$-	\$-	\$56	\$56
Pan-African Conference on HLM2 Debrief	-	35,594	17,963	5,200	-	58,757
Country Researches on Inclusive Partnerships	-	-	-	-	10,000	10,000
<i>Asia</i>						
CSO Review of the Asia Development Bank's Development Effectiveness	-	-	1,521	2,404	5,500	9,425
Engagement in United Nations Meeting	-	1,500	471	-	-	1,971
Policy research on Militarism and Development Cooperation	-	-	-	3,346	15,500	18,846
Regional Meeting and Side Event in the APDEF Meeting	-	5,374	2,990	2,199	-	10,563
Workshop on Conflict and Fragility	-	6,539	-	1,000	-	7,539
<i>Europe</i>						
Bank Charges	-	-	-	-	58	58
Regional Mobility Fund	-	2,656	-	-	-	2,656
Regional Consolidation Meeting	-	3,953	2,119	-	-	6,072
Regional Exchange Meeting on Enabling Environment	-	7,459	6,491	-	-	13,950
<i>Latin America and the Caribbean</i>						
Bank charges	-	-	-	499	-	499
Administrative costs	-	-	-	4,400	-	4,400
Analysis in the implementation of the 2030 agenda in LAC	-	-	-	-	15,400	15,400
Recommendation document on the EU Consensus Policy on Development and the Political Forum on Sustainable Development	-	-	-	-	6,500	6,500

(Forward)



For the Period Ended April 30, 2018

	Reimbursable Expenses					Total
	Remuneration Costs	Travel Costs	Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
Reports on analysis and realities of SSDC in LAC	-	-	-	-	15,000	15,000
LAC Regional Meeting	-	7,000	-	-	-	7,000
Regional report on route maps to implement the Istanbul principles	-	-	-	-	4,000	4,000
Regional report on 3MR and the case studies of countries on the reduction of civic spaces in LAC	-	-	-	-	15,100	15,100
Regional analysis and political dialogue on countries' compliance with EDC principles in the implementation of the Colombian peace agreement	-	-	-	-	2,000	2,000
Positioning of LAC on the responsibility and accountability of the Private Sector	-	-	-	-	4,000	4,000
<i>Middle East and North America</i>						
Bank charges	-	-	-	28	-	28
Communications and website maintenance	-	-	-	10,000	-	10,000
Development of a pamphlet on CSO recommendations on EU policies in the Arab region	-	-	-	-	3,000	3,000
Policy paper on Private Sector accountability in the region	-	-	-	-	5,000	5,000
Regional Paper on South-South Development Cooperation	-	-	-	-	6,000	6,000
<i>North America</i>						
Bank charges	-	-	-	28	-	28
Conference on Enabling Environment	-	3,372	2,649	-	-	6,021
National Conversation on SDGs	-	8,438	10,171	2,872	1,561	23,042
Participation in Government Meetings and the HLPF	-	2,097	1,128	-	-	3,225
Regional Meetings	-	1,851	1,527	-	-	3,378
Training on Human Rights based Approach	-	5,691	3,478	492	5,234	14,895

(Forward)



**For the Period Ended April 30, 2018**

	Reimbursable Expenses					Total
	Remuneration Costs	Travel Costs	Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Pacific</i>						
Bank charges	-	-	-	-	28	28
Pacific CSOs Roundtable discussion on Istanbul Principle, CSO Key Asks, Accountability	-	465	2,374	-	-	2,839
Action Research and Mapping Report on SSDC	-	35,238	8,545	600	-	44,383
Updating Pacific CSO Accountability Report	-	2,900	-	-	-	2,900
CPDE Pacific Action Hub	-	928	-	-	-	928
	\$-	\$131,055	\$61,427	\$33,068	\$113,937	\$339,487



For the Period Ended March 31, 2017

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Asia and the Pacific</i>						
Regional Meeting	\$-	\$12,659	\$5,570	\$3,798	\$3,291	\$25,318
Strengthening Country Focus	-	19,841	8,730	5,952	5,159	39,682
<i>Africa</i>						
Campaigns on Istanbul Principle Communications	-	1,390	612	417	362	2,781
National Validation on CSO DE	-	-	-	3,000	-	3,000
Pan-African CSO Prep Meeting	-	3,000	1,320	900	780	6,000
Regional meeting for Elections	-	1,639	721	492	426	3,278
Training & Capacity Bldg. on DE	-	16,272	7,159	4,881	4,231	32,543
	-	10,637	4,681	3,191	2,766	21,275
<i>Middle East and North Africa</i>						
Regional Meeting	-	6,494	2,858	1,948	1,689	12,989
Bank Charges	-	-	-	801	-	801
Three National Reports	3,710	-	-	-	927	4,637
Three National Workshops	2,400	-	-	-	600	3,000
Evidence Based Policy Partnerships	-	-	-	8,024	-	8,024
International Communications	-	-	-	7,260	-	7,260
<i>(Forward)</i>						
<i>Europe (EU and Non-EU)</i>						
Civil Society Summit Europe	-	2,750	1,210	825	715	5,500
Coordination	-	-	-	314	-	314
Regional Meeting	-	2,093	921	628	544	4,186
<i>Latin America</i>						
Coordination	-	3,984	1,753	1,195	1,036	7,968
Sub-regional Advocacy Actions	-	19,362	8,519	5,808	5,034	38,723
<i>North America</i>						
Build a strong enabling environment	\$-	\$1,747	\$768	\$524	\$454	\$3,493
Coordination	-	-	-	13,851	-	13,851
<i>(Forward)</i>						



For the Period Ended March 31, 2017

	Remuneration Costs	Travel Costs	Reimbursable Expenses			Total
			Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
Finalize narrative toolkit	3,258	–	–	–	814	4,072
Organize event on Fit 4 purpose	–	1,038	457	311	270	2,076
Shape implementation of gov't CSO policy	–	2,053	904	616	534	4,107
Support for high-level speaker	–	–	–	–	1,252	1,252
<i>Pacific</i>						
Bank Charges	–	–	–	12	–	12
Communications	–	–	–	220	–	220
Coordination	–	–	–	8,150	–	8,150
Fiji Code Training and Toolkit	–	3,812	1,677	1,143	991	7,623
Guam Micronesia Sub-region Meet	–	1,025	451	308	267	2,051
Kiribati National Workshop	–	1,043	459	313	271	2,086
Regional Coordination Meeting	–	8,964	3,945	2,690	2,331	17,930
Samoa & Solomon Island Workshop	–	1,673	736	502	435	3,346
	\$9,368	\$121,476	\$53,451	\$78,074	\$35,179	\$297,548



10. Sectoral Capacity Building and Outreach Activities

For the period ended April 30, 2018

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Faith Based</i>						
Bank Charges	\$-	\$-	\$-	\$14	\$-	\$14
Participation in FBO Meetings	-	1,272	-	-	-	1,272
Tanzania National Training	-	440	7,440	-	1,800	9,680
Training on Development	-	12,375	17,517	-	12,500	42,392
<i>Rural</i>						
Campaign on Famine and War	-	-	-	500	3,500	4,000
China Corporate Sector Impact	-	-	-	2,487	3,800	6,287
Workshop on Conflict and Fragility	-	23,688	12,216	6,350	8,000	50,254
<i>Women</i>						
Bank Charges	-	-	-	14	-	14
Feminist Analysis on Commitment	-	-	-	1,000	9,356	10,356
Feminist Strategy Meeting	-	2,118	10,434	-	2,730	15,282
Global Feminist Group Meeting	-	1,008	670	-	-	1,678
Participation in the 62nd CSW	-	-	400	-	-	400
Regional Training Workshop	-	16,031	2,166	4,500	8,000	30,697
<i>Labour</i>						
Bank Charges	-	-	-	28	-	28
ATUDN General Meeting	-	6,906	13,349	2,801	-	23,056
Open Coordination Meeting	-	16,803	15,167	4,975	-	36,945
<i>Indigenous People</i>						
Engagement in Key Policy Arenas	-	1,668	959	-	-	2,627
Sector Meetings	10,400	16,467	15,144	2,610	3,900	48,521
Training on Business and HR	-	8,963	4,257	808	2,500	16,528

(Forward)



**For the Period Ended April 30, 2018**

	Remuneration Costs	Travel Costs	Reimbursable Expenses			Total
			Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Youth Sector</i>						
Bank Charges	–	–	–	701	–	701
CSO Effectiveness and Accountability	1,193	16,873	16,412	7,871	6,810	49,159
<i>Migrants and Diaspora</i>						
Bank Charges	–	–	–	28	–	28
Global Compact on Migration	–	19,167	1,675	6,621	7,650	35,113
Private Sector and Migration	–	12,623	7,633	4,801	–	25,057
<i>Global INGO's</i>						
Bank Charges	–	–	–	14	–	14
Sector Meeting	5,287	14,591	8,496	6,000	5,400	39,774
	<b>\$16,880</b>	<b>\$170,993</b>	<b>\$133,935</b>	<b>\$52,123</b>	<b>\$75,946</b>	<b>\$449,877</b>





For the period ended March 31, 2017

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Faith Based</i>						
FBO Co-Chair's Meet & Training	\$-	\$16,266	\$7,157	\$4,880	\$4,229	\$32,532
HLM2 Participation	-	1,929	848	579	501	3,857
Sector HLM2 Debrief & Visioning	-	440	193	132	114	879
<i>Rural</i>						
Campaign on the impact of PPPs	-	5,039	2,217	1,512	1,310	10,078
Study on Countries in Conflict	-	10,204	4,490	3,061	2,653	20,408
Meeting with Regional Partners	-	6,071	2,672	1,821	1,578	12,142
<i>Women</i>						
Side Event CSW61	-	2,040	874	-	-	2,914
Bank Charges	-	-	-	65	-	65
Training Workshops on DE Guide	-	-	-	-	5,708	5,708
Dissemination of Key Asks	-	-	-	-	610	610
Publication of DE Guide	-	-	-	1,963	-	1,963
<i>Labour</i>						
Bank Charges	-	-	-	101	-	101
Latin America Dev't Meet and SG Meet	-	13,813	6,077	4,144	3,591	27,625
Open Coordination Meeting	-	6,149	2,705	1,845	1,599	12,298
<i>Indigenous People</i>						
Engagement in Key Dev't Arenas	-	4,333	1,906	1,300	1,126	8,665
Pacific Regional Meeting	-	2,174	4,462	3,042	2,637	12,315
Campaign for Peace and Anti-TNC	-	6,177	2,717	1,853	1,606	12,353
<i>Youth Sector</i>						
Cameroon National Workshop	-	3,199	1,407	960	832	6,398
DE National Workshop Zimbabwe	-	3,975	1,748	1,193	1,034	7,950
Dev't Effectiveness Workshop	-	3,175	1,397	952	825	6,349
Participation in the HLM2	-	1,880	827	564	489	3,760
<i>New Sector</i>						
Migrants Meeting	11,936	20,750	17,515	9,095	1,428	60,724
	\$11,936	\$115,581	\$59,212	\$39,062	\$60,870	\$249,694



## 11. Comparison of Budget and Actual Expenses

	Budgeted	Contributions In-kind	Actual Expenses	Variance	Percentage
Policy Development and Advocacy Engagement					
Working Groups	\$250,000	\$-	\$263,787	(\$13,787)	(6%)
CSO Participation in Task Team meeting on CSO DE and EE	40,000	-	40,413	(413)	(1%)
Country Focus	225,000	-	213,275	11,725	5%
CC Meeting	80,000	-	79,563	437	1%
Capacity Building & Outreach Development					
Regional	340,600	16,903	339,487	18,016	5%
Sectors	290,000	1,675	449,877	(158,202)	(55%)
Membership Engagement Support	72,000	-	52,930	19,070	26%
External Communications support	35,000	-	35,000	-	0%
External Communications activities	30,000	-	29,769	231	1%
Platform Coordination and Program Management					
Platform Activities	30,000	-	10,290	19,710	66%
Programme Management	70,000	-	70,000	-	0%
Platform Coordination	70,000	-	70,000	-	0%
Translations	30,000	-	34,947	(4,947)	(16%)
Fiscal Administrative Expenses	173,760	-	168,933	4,827	3%
	\$1,736,360	\$18,578	\$1,858,271	(\$103,333)	(6%)

Budgeted amounts are based on agreements with CSO partners.

## 12. Restatement of Prior Year Balance

The Foundation restated its statements of assets, liabilities and fund balance as at March 31, 2017, statements of grants received and expenses, statements of changes in fund balance and statements of cash flows for the period January 1, 2016 to March 31, 2017 to reflect the following prior period adjustments:

- In 2014, Global Affairs Canada signed an agreement with the Foundation, wherein, the grantor makes contributions to the Foundation solely for the implementation of the CPDE Project. The agreement shall terminate on March 31, 2017. Any unused funds allocated to the pool for the implementation of the project will be accounted for and repaid to the grantor.

Restatement amounting to \$15,835 was made to correct the overstatement of grants received and accounts receivable.

- In 2013, SIDA also signed an agreement with the Foundation, wherein, the grantor make contributions to the Foundation solely for the implementation of the CPDE Project. The agreement shall be terminated on March 31, 2017. Any unused funds allocated to the pool for the implementation of the project will then be accounted for and repaid to the grantor.

Restatement amounting to \$146,848 was made to correct the overstatement and understatement of grants received and accounts payable, respectively.



- During 2018, Asociacion Coordinadora dela Mujer signed an agreement with the Foundation, wherein, the grantor makes a contribution to the Foundation solely for the implementation of the CPDE Project. The agreement shall terminate on April 15, 2018. Any unused funds allocated to the pool for the implementation of the project will be accounted for and repaid to the grantor.

Restatement amounting to \$29,000 was made to correct the overstatement of expenses and understatement of accounts receivable.

- During 2018, APMM Company Limited signed an agreement with the Foundation, wherein, the grantor makes a contribution to the Foundation solely for the implementation of the CPDE Project. The agreement shall terminate on April 15, 2018. Any unused funds allocated to the pool for the implementation of the project will be accounted for and repaid to the grantor.

Restatement amounting to \$7,967 was made to correct the overstatement of expenses and accounts payable relating to the coordination costs under the Migrants Sector.

The restatements were applied retrospectively with effects relating to income statement accounts in the previous year being closed to the Fund Balance. The following reconciliations show the effects of restatements of prior period adjustment of the Foundation's statements of assets, liabilities and fund balance as at March 31, 2017 and statement of grants received and expenses for the period ended March 31, 2017.

Reconciliation of fund balance:

	March 31, 2017
Fund balance, as previously stated	\$164,957
Recording of decrease in grants received	(162,683)
Recording of increase in expenses	36,967
<u>Fund balance, as restated</u>	<u>\$39,241</u>

Effect on the Statement of Cash Flows for March 31, 2017:

There are no material differences in the statement of cash flows prepared under the restated amounts from that prepared under previously stated amounts.

Non-presentation of Third Statement of Financial Position:

Regardless of restatements made during the current period, the third statement of financial position was not presented since the Project was prepared in accordance with the modified cash basis of accounting.

