

IBON International Foundation Inc.'s

**(A Nonstock, Nonprofit Organization)
CPDE Project: "Civil Society Continuing
Campaign for Effective Development"**

Financial Statements
On a Modified Cash Basis of Accounting
As at March 31, 2017 and December 31 2015
and for the period January 1, 2016 to
March 31, 2017 and for the year ended
December 31, 2015

and

Independent Auditor's Report



INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
IBON International Foundation Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of IBON International Foundation Inc.'s (a nonstock, nonprofit organization) CPDE Project: "Civil Society Continuing Campaign for Effective Development" ("the Project"), which comprise the statements of assets, liabilities and fund balance as at March 31, 2017 and December 31, 2015, and the statements of revenues and expenses, statements of changes in fund balance and statements of cash flows for the period January 1, 2016 to March 31, 2017 and for the year ended December 31, 2015, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets, liabilities and fund balance as at March 31, 2017 and December 31, 2015, and its revenues and expenses and its cash flows for the period January 1, 2016 to March 31, 2017 and for the year ended December 31, 2015 in accordance with the modified cash basis of accounting.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared to assist IBON International Foundation Inc.'s CPDE Project to meet the requirements of the grantors. As a result, the financial statements may not be suitable for another purpose. Our auditor's report is intended solely for IBON International Foundation Inc.'s CPDE Project and grantors and should not be used by parties other than IBON International Foundation Inc.'s CPDE Project and grantors.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance is responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

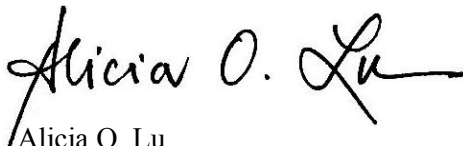
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SYCIP GORRES VELAYO & CO.



Alicia O. Lu

Partner

CPA Certificate No. 0062493

SEC Accreditation No. 0661-AR-3 (Group A),

February 9, 2017 valid until February 9, 2020

Tax Identification No. 102-090-613

BIR Accreditation No. 08-001998-66-2015,

February 27, 2015, valid until February 26, 2018

PTR No. 5908713, January 3, 2017, Makati City

June 23, 2017



IBON INTERNATIONAL FOUNDATION INC.'s
(A Nonstock, Nonprofit Organization) CPDE Project: "Civil Society Continuing
Campaign for Effective Development"

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE
(Amounts in United States Dollars)

	March 31, 2017	December 31, 2015 (As restated, see Note 12)
ASSETS		
Cash (Note 3)	\$260,965	\$442,272
Accounts receivable (Note 4)	163,310	4,152
Due from partners (Note 5)	71,395	74,072
TOTAL ASSETS	\$495,670	\$520,496
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LIABILITY AND FUND BALANCE		
Current Liability		
Accounts Payable (Note 6)	\$330,713	\$361,934
Fund Balance	164,957	158,562
TOTAL LIABILITY AND FUND BALANCE	\$495,670	\$520,496

See accompanying Notes to the Financial Statements.



IBON INTERNATIONAL FOUNDATION INC.'s
(A Nonstock, Nonprofit Organization) CPDE Project: "Civil Society Continuing
Campaign for Effective Development"

STATEMENTS OF REVENUES AND EXPENSES
(Amounts in United States Dollars)

	Period Ended	
	March 31,2017	
	(15 months,	December 31,2015
	see Note 2)	
GRANTS RECEIVED (Note 7)	\$1,931,311	\$1,924,028
EXPENSES (Note 8)		
Policy Development and Advocacy Engagement		
Participation in the Global Partnership for Effectiveness Development Corporation (GPEDC) and high level ministerial	355,443	176,288
Working groups	196,630	402,187
Participation in advocacy arena	93,367	101,912
Synthesizing trends in development cooperation and South-South cooperation in the light of Busan	66,210	20,836
Policy support	64,169	54,000
Civil Society Organizations (CSO) participation in Task Team meeting on CSO Development Effectiveness (DE) and Enabling Environment (EE)	29,457	30,693
Power Mapping	15,000	-
Coordinating Committee (CC) meeting	7,649	120,203
Capacity Building and Outreach Development		
Regional capacity building and outreach activities (Note 9)	297,548	572,971
Sectoral capacity building and outreach activities (Note 10)	286,661	562,948
Outreach support	52,399	98,122
External communications activities	37,940	52,722
External communications support	33,658	44,209
Platform Coordination and Programme Management	218,134	192,256
Fiscal Administrative Expenses	175,427	248,871
Contingency Reserves	-	55,595
	1,929,692	2,733,813
OTHER INCOME (CHARGES)		
Contributions in-kind	19,576	11,102
Other income	1,851	-
Interest income (Note 3)	313	2,129
Realized foreign exchange losses	(16,964)	(42,216)
	4,776	(28,985)
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	\$6,395	(\$838,770)

See accompanying Notes to the Financial Statements.



IBON INTERNATIONAL FOUNDATION INC.’s
(A Nonstock, Nonprofit Organization) CPDE Project: “Civil Society Continuing
Campaign for Effective Development”

STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE PERIOD JANUARY 1, 2016 TO MARCH 31, 2017 AND FOR THE YEAR ENDED
DECEMBER 31, 2015
(Amounts in United States Dollars)

Balances at January 1, 2015	\$907,785
Deficit of revenues over expenses	(838,770)
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Balances at December 31, 2015, as previously stated	69,015
Prior period adjustments (Note 12)	89,547
<hr/>	
Balances at December 31, 2015, as restated	158,562
Excess of revenues over expenses	6,395
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Balances at March 31, 2017	\$164,957

See accompanying Notes to the Financial Statements.



IBON INTERNATIONAL FOUNDATION INC.'s
(A Nonstock, Nonprofit Organization) CPDE Project: "Civil Society Continuing
Campaign for Effective Development"

STATEMENTS OF CASH FLOWS
(Amounts in United States Dollars)

	Period Ended	
	March 31,2017	December 31,2015
	(15 months,	
	see Note 2)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess (deficit) of revenues over expenses	\$6,395	(\$838,770)
Adjustment for interest income	(313)	(2,129)
Operating gain (loss) before working capital changes	\$6,082	(840,899)
Decrease (increase) in:		
Accounts receivable	(159,158)	482,040
Due from partners	2,677	(1,930)
Increase (decrease) in:		
Accounts payable	(31,221)	264,406
Net cash used in operations	(181,620)	(96,383)
Interest received	313	2,129
NET DECREASE IN CASH	(181,307)	(94,254)
CASH AT BEGINNING OF PERIOD	442,272	536,526
CASH AT END OF PERIOD (Note 3)	\$260,965	\$442,272

See accompanying Notes to the Financial Statements.



IBON INTERNATIONAL FOUNDATION INC.’s
(A Nonstock, Nonprofit Organization) CPDE Project: “Civil Society Continuing
Campaign for Effective Development”

NOTES TO FINANCIAL STATEMENTS

1. Projects’ Profile, Foundation Information and Authorization for the issuance of the Projects’ Financial Statements

Projects’ Profile

Busan was a turning point in terms of civil society being on the negotiation table along with grantors and partner countries on the Aid and Development Effectiveness arena. More than 300 CSOs were present to give voice to the demands of their constituencies on issues related to development cooperation and poverty eradication. Busan became the culmination of the mobilization and engagement efforts through the platforms of Open Forum on CSO Development Effectiveness and Better Aid.

With the changing aid and development effectiveness architecture, the Better Aid Coordination Group members with the Open Forum Global Facilitation Group have united into a new platform called CSO Partnership for Development Effectiveness (CPDE). CPDE represents CSO’s diversity, works to strengthen national and sub-regional platforms, and define channels for CSO representation, critical engagement as well as monitoring of GPEDC.

CPDE is an open platform that unites CSOs from around the world on the issue of development effectiveness, in particular in the context of the Busan Partnership for Effective Development Cooperation and the GPEDC. CPDE is open to the participation of any CSO that endorses its vision, goals, and the CSO Key Asks on the Road to Busan, that believes in its objectives, and that adheres to the Istanbul Principles for CSO Development Effectiveness. CPDE is a platform open to the richness and the diversity of the world’s CSOs.

The CPDE Program, “Civil Society Continuing Campaign For Effective Development” seeks to make concrete contributions to global development through the promotion of development effectiveness and an enabling environment in all areas of work, among CSOs and to key development actors, through active engagement with the GPEDC, guided by the human rights-based approach. The program is characterized by CSO action at global, regional, sub-regional and national levels utilizing a mix of approaches in policy advocacy, engagement, outreach and capacity development.

At the end of three years, the Program expects to deliver the following:

- CSOs in at least 50 countries claiming their rights in multi-stakeholder development policy arenas;
- CSOs in at least 50 countries working on their own effectiveness;
- global development and development cooperation policies that are clearly influenced by CSO advocacy positions ; and
- multi-stakeholder initiatives at relevant national, sub-regional, regional and global policy arenas advancing enabling environment for CSOs .

The CPDE Project will run from November 2013 until October 31, 2016 and extended until March 31, 2017.



Foundation Information

The IBON International Foundation Inc. (the Foundation) is a nonstock, nonprofit organization duly registered with the Philippine Securities and Exchange Commission (SEC) on February 3, 2011. It was organized to popularize socio-economic data, conduct research, training and other services for group working towards self-reliance.

The responsibilities of the Foundation as the fiscal manager of the CPDE project are as follows:

1. Receive and manage funds for the CPDE project using financial management systems and procedures in keeping with international standards of accounting and procurement;
2. Conduct and manage project activities in accordance with the provisions of the Memorandum of Understanding (MoU) between Grantors and CSOs;
3. Submit narrative and financial reports and audits to grantors;
4. Share information with partner CSOs and with grantors regarding external funds received for the project proposals outside of the pooled funds under the umbrella of the MoU between grantors and CSOs; and
5. Coordinate communication with the grantors via the CSO Management Group and Grantor Coordination Group as appropriate.

The Foundation, being a nonstock, nonprofit organization, falls under Section 30 (E), of Republic Act No. 8424 entitled “An Act Amending the National Internal Revenue Code as Amended, and For Other Purposes”. The income from activities conducted in pursuit of the objectives for which the Foundation was established is exempt from income tax. However, any income on any of its properties, real or personal, or from any activity conducted for profit regardless of the disposition of such income, is subject to income tax.

The Foundation’s registered business address is 3rd Floor IBON Center, 114 Timog Ave., Quezon City, Philippines.

Authorization for the issuance of the Projects’ Financial Statements

The Foundation’s CPDE project’s financial statements for the period from January 1, 2016 to March 31, 2017 and December 31, 2015 were authorized for issuance by the Project’s Director on June 23, 2017.

2. Basis of Preparation and Summary of Significant Accounting Policies

Basis of Preparation

The Project’s financial statements have been prepared on a modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the Philippines. On this basis, revenues and related assets are recognized when received rather than when earned while expenses are recognized when incurred. The financial statements are presented in United States Dollar (USD), which is the Project’s functional and presentation currency. All values are rounded to the nearest USD except as otherwise indicated.

Comparative Financial Information

CPDE project which will run from November 2013 until October 31, 2016 and extended until March 31, 2017. Accordingly balances in the statement of revenue and expenses, statement of changes in fund balance and statement of cash flows for the period January 1, 2016 to March 31, 2017 are not comparable with the balances as at December 31, 2015.



Summary of Significant Accounting Policies

Cash

Cash includes cash on hand and in bank.

Accounts Receivable

Accounts receivable represent grants due from the Project's donors. The timing and amounts to be received are based on contracts agreed by the Foundation and the donors.

Due from Partners

Advances represent cash advances to CSO partners and employees and are subject to liquidation. These does not bear interest and are reported at their net recoverable amounts.

Accounts Payable

Accounts payable represents expenses advanced by CSO partners and employees on behalf of the Project and does not bear interest.

Fund Balance

The balance represents cumulative results of operations. A credit balance indicates excess of revenues over expenses, while a debit balance indicates deficiency of revenues over expenses.

Grants

Grants recognized upon actual receipt of funds or when, there is, reasonable assurance that the grants, donations and other supports will be received and the grantors'/donors' conditions have been complied with.

Expenses

Expenses are decreases in economic benefits during the accounting period in the form of outflows or decrease of assets or incurrence of liabilities that result in decrease in fund balance. Cost and expenses are recognized in statement of revenue and expenses in the period these are incurred.

Foreign Currency Denominated Transactions

Transactions in foreign currencies are recorded in the functional currency rate ruling at the date of the transaction. The closing exchange rates per European Monetary Union Euro (EUR) 1.00 were \$1.0689 and \$1.0970 as at March 31, 2017 and December 31, 2015, respectively, while closing exchange rates per Philippine peso 1.00 were \$0.0199 and \$0.0212 as at March 31, 2017 and December 31, 2015, respectively.

Events After the End of the Reporting Period

Post year-end events that provide additional information about the Projects' position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed when material.

3. Cash

	2017	2015
Cash in bank	\$260,921	\$438,762
Cash on hand	44	3,510
	\$260,965	\$442,272



Cash in bank earn interest at the prevailing bank deposit rates. Interest income on cash in bank amounted to \$313 for the period ended March 31, 2017 and \$2,129 for the year ended December 31, 2017.

4. Accounts Receivable

As at March 31, 2017 and December 31, 2015, the Project's accounts receivable amounted to \$163,610 and \$4,152, respectively. These amounts represent grants receivable from the Project's donor based on MoUs and are generally receivable in installments within the financial year.

5. Due from Partners

	2017	2015 (As restated, see Note 12)
Asociacion Latino Americana de Organizaciones de Promocion al Desarrollo, AC	\$29,478	\$29,478
Reality of Aid Africa:CSO EE Working Group	21,673	13,631
ACT Alliance	10,114	13,339
National Youth Organisation	6,840	69
Arab NGO Network for Development (ANND)	3,290	1,446
International Trade Union Confederation (ITUC) :		
Policy and Liaison	–	14,000
ITUC: Policy Admin and Overhead	–	1,173
People's Coalition on Food Sovereignty: Post 2015 Working Group	–	936
	\$71,395	\$74,072

Due from partners represent the balance of unutilized sub-grants made to CSO partners and employees in the implementation of activities in line with the advocacy of CPDE.

6. Accounts Payable

	2017	2015 (As restated, see Note 12)
Due to partners:		
EC Project	\$150,594	\$–
Ibon International	64,819	45,246
Ministry of Foreign Affairs of Finland	50,541	–
Coordinadora Dela Mujer	20,260	40,279
Ministry of Foreign Affairs and Trade of Ireland (Irish Aid)	19,766	–
APMM Company Limited	7,967	–
Fundacion SES	5,561	11,200
ITUC : Private Sector	5,230	–

(Forward)



	2017	2015 (As restated, see Note 12)
Indigenous Peoples' Movement for Self-Determination and Liberation	\$4,000	\$40,500
OPTIMIND	1,238	7,497
Federatia Organizatiilor Neguvernamentale pentru Dezvoltare din Romania	478	195
CISCO WEBEX	109	109
Kerlei Marquez	100	-
Maria Theresa Lauron	50	50
Greenways	-	41,705
Reality of Aid - Africa : EE Working Group	-	40,500
Reality of Aid - Africa : Africa Region	-	17,300
MINKA	-	15,000
Reality of Aid - Asia Pacific	-	\$10,983
BDO Visa Gold	-	10,855
ITUC : Labor Sector	-	9,477
Residence La Source	-	8,720
Reality of Aid - Global	-	8,700
People's Coalition on Food Sovereignty (PCFS):		
Rural Sector	-	7,580
Anne-Marie Wauters	-	7,168
ITUC: HRBA Working Group	-	6,099
Pacific Islands Association of Nongovernmental Associations (PIANGO)	-	6,000
Action Aid	-	5,000
Asia Pacific Research Network	-	4,434
Mojoli Boggino	-	3,462
Fundacion Salvadorena Para La Promocion Social Y El Desarrollo Economico;	-	2,706
Canadian Council for International Co-operation	-	2,550
Briam Tomlinson	-	2,141
DUVALL BVDA	-	2,085
BDO Visa	-	1,910
Jake Bharier	-	1,116
Farida Bena	-	446
Reileen Dulay	-	323
Standard Charter	-	292
Melissa Anne Alagen	-	106
Amerina Ac-ac	-	50
Antonio Tujan Jr.	-	50
Roberto Pinauin	-	50
Jodel Dacara	-	50
	\$330,713	\$361,934

Due to partners pertains to allocation of the last tranche of budget for the implementation of the Project's last year of activities. Other advances are due to external consultant for CPDE's strategic planning, accruals of intranet services and travel allowance reimbursements.



7. **Grants Received**

	2017	2015
Swedish International Development Agency (SIDA)	\$1,168,264	\$1,146,824
Ministry of Foreign Affairs of Finland	393,454	441,634
Ministry of Foreign Affairs and Trade of Ireland (Irish Aid)	146,427	167,094
Department of Foreign Affairs, Trade and Development (DFATD)	147,640	160,579
Austrian Development Agency (ADA)	75,526	
Trocaire	-	3,278
Scottish Catholic International Aid Fund (SCIAF)	-	2,998
Misereor		1,621
	\$1,931,311	\$1,924,028

Grants represent amounts receivable from the Project's donors for the implementation of its different activities. These are based on MoUs contracted by the Foundation and their respective donors.

CPDE recognizes that the global mobilization of CSOs to campaign for development effectiveness requires a sizeable infusion of external funding. The program relies on CSOs being engaged to meet the program objectives. Hence, it is a program premise that CSOs engaged contribute substantially in-kind. This year's project is composed of different donors namely SIDA (Sweden Government), Finland Aid, Irish Aid, DFATD (Canada Government), and ADA (Austria Aid).



8. Expenses

2017
Policy Development and Advocacy Engagement

	Working Groups	Participation in the GPEDC and High Level Ministerial	CC Meeting	Participation in Advocacy Arenas	Policy Support	CSO Participation in Task Team Meeting on CSO DE and EE	Synthesizing Research on Democratic Ownership and Enabling Environment	Power Mapping	Total
Reimbursable Expenses									
<i>Remuneration Costs</i>									
Local Subcontractors	\$4,597	\$-	\$-	\$-	\$64,169	\$-	\$-	\$-	\$68,766
Local Employee	3,761	-	-	-	-	-	-	-	3,761
<i>Travel Costs</i>									
Airfare	15,045	147,054	4,038	19,582	-	12,902	-	-	198,621
Local Transportation	5,433	1,906	904	766	-	150	-	-	9,159
Per Diem	2,925	37,124	-	5,008	-	5,290	-	-	50,347
Travel Allowance	1,672	-	-	-	-	-	-	-	1,672
Visa Fee	3,343	2,865	-	-	-	999	-	-	7,207
<i>Other Training Costs</i>									
Accommodation	5,015	100,479	2,352	10,777	-	7,325	-	-	125,948
Facilitation	-	1,800	-	-	-	-	-	-	1,800
Conference Venue and Meals	-	34,335	355	279	-	101	-	-	35,070
Workshop Materials	-	43	-	-	-	-	-	-	43
Participation	52,892	-	-	-	-	-	-	-	52,892
<i>Administrative Costs Directly Related to the Initiative</i>									
Bank Charge	183	-	-	-	-	-	-	-	183
Communication and Website	-	16,519	-	-	-	-	-	-	16,519
Coordination and Administrative Costs	18,804	-	-	-	-	-	-	-	18,804
Documentation	-	280	-	-	-	-	-	-	280
Interpretation and Translation	7,684	12,694	-	-	-	-	-	-	20,378
Printing and Binding	13,153	-	-	-	-	-	-	-	13,153
Miscellaneous	-	344	-	786	-	2,690	-	-	3,820
<i>Other Costs Identified under the Initiative</i>									
Country Support for GPEDC 2MR	-	-	-	56,169	-	-	-	-	56,169
Research and Study	62,123	-	-	-	-	-	66,210	15,000	143,333
Total	\$196,630	\$355,443	\$7,649	\$93,367	\$64,169	\$29,457	\$66,210	\$15,000	\$827,925



**2017
Capacity Building and Outreach Development**

	Regional Capacity and Outreach Activities (Note 9)	Sectors Capacity and Outreach Activities (Note 10)	Outreach Support	External Communications Activities	External Communications Support	Total
Reimbursable Expenses						
<i>Remuneration Costs</i>						
Remuneration-Local Employees	\$6,558	\$11,936	\$33,600	\$-	\$-	\$52,094
Local Subcontractor	1,873	-	9,600	-	-	11,473
Facilitator	937	-	4,800	-	-	5,737
<i>Travel Costs</i>						
Airfare	60,738	57,791	-	-	-	118,529
Local Transportation	10,933	10,402	-	-	-	21,335
Per Diem	13,362	12,714	-	-	-	26,076
Travel Allowance	24,295	23,116	-	-	-	47,411
Visa Fee	12,148	11,558	-	-	-	23,706
<i>Other Training Costs</i>						
Accommodation	24,053	26,645	-	-	-	50,698
Conference Venue	16,035	17,764	-	-	-	33,799
Workshop Materials	5,345	5,921	-	-	-	11,266
Registration	8,018	8,882	-	-	-	16,900
<i>Administrative Costs Directly Related to the Initiative</i>						
Bank Charge	3,904	1,953	-	-	-	5,857
Communication and Website	17,957	8,984	-	19,404	-	46,345
Coordination and Administrative Costs	30,449	15,234	-	-	-	45,683
Interpretation and Translation	6,246	3,125	-	-	-	9,371
Printing and Binding	7,807	3,906	-	7,316	-	19,029
Miscellaneous	11,711	5,860	-	-	-	17,571
Communication Outreach Activity	-	-	-	3,080	-	3,080
Creative Services	-	-	-	3,313	-	3,313
<i>Other Costs Identified under the Initiative</i>						
Consultation	11,257	19,478	-	-	10,079	40,814
Perception Survey	-	-	-	-	9,829	9,829
External Communications Support	-	-	-	-	13,750	13,750
Layout and Design	4,573	7,913	-	-	-	12,486
Research and Study	15,479	26,783	-	-	-	42,262
Supplies	-	-	-	4,827	-	4,827
Meeting with other sectors	-	-	4,399	-	-	4,399
Editing and Writing	3,870	6,696	-	-	-	10,566
Total	\$297,548	\$286,661	\$52,399	\$37,940	\$33,658	\$708,206



2017
Platform Coordination and Programme Management

	Platform Activities	Programme Management	Platform Coordination	Translations	Internal Communications	Policy Administration Costs	Total
Reimbursable Expenses							
<i>Remuneration Costs</i>							
Remuneration-Local Employees	\$-	\$80,000	\$80,000	\$-	\$-	\$-	\$160,000
Honorarium – Independent Accountability Committee	5,309	-	-	-	-	-	5,309
<i>Administrative Costs Directly Related to the Initiative</i>							
Interpretation and Translation	-	-	-	41,339	-	-	41,339
Communication and Website Coordination and Administrative Costs	-	-	-	-	6,737	-	6,737
	-	-	-	-	-	4,749	4,749
Total	\$5,309	\$80,000	\$80,000	\$41,339	\$6,737	\$4,749	\$218,134



2017
Fiscal Administrative Expenses

	Total
Reimbursable Expenses	
<i>Administrative Costs Directly Related to the Initiative</i>	
Bank Charge	\$1,219
<i>Allowance for Indirect/Overhead Costs</i>	
Fiscal Management Fee	174,208
Total	\$175,427

2017
Working Groups

	Remuneration Cost	Travel Costs	Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Development Effectiveness (CSO DE)</i>						
Conduct of CSO DE Trainings	\$8,358	\$-	\$-	\$15,463	\$17,970	\$41,791
<i>Enabling Environment (CSO EE)</i>						
Host Working Group Meeting	-	4,804	2,114	1,441	1,249	9,608
Synthesis Report on CSO EE	10,400	-	-	-	2,600	13,000
<i>Post 2015</i>						
HLPF Participation	-	30,806	-	-	-	30,806
Coordination	-	-	-	18,804	-	18,804
Bank Charges	-	-	-	183	-	183
Country-based case studies	16,800	-	-	-	4,200	21,000
Printing WG Studies	-	-	-	-	11,064	11,064
Publication of Case Studies	-	-	-	-	2,089	2,089
Translation of 2015 Studies	-	-	-	7,684	-	7,684
<i>South South Cooperation (SSC)</i>						
Improvement of Draft SSC Paper	2,265	-	-	4,190	4,869	11,324
Launch of SSC Framework Paper	-	3,360	-	6,216	7,223	16,799
Participation in MSH Meets	-	2,496	-	4,617	5,365	12,478
Total	\$37,823	\$41,466	\$2,114	\$58,598	\$56,629	\$196,630



2015
Policy Development and Advocacy Engagement

	Working Groups	Participation in the GPEDC and High Level Ministerial	CC Meeting	Participation in Advocacy Arenas	Policy Support	CSO Participation in Task Team Meeting on CSO DE and EE	Synthesizing Trends in Development Cooperation and South-South Cooperation in the light of Busan	Total
Reimbursable Expenses								
<i>Remuneration Costs</i>								
Local Subcontractors	\$45,400	\$-	\$-	\$-	\$54,000	\$-	\$-	\$99,400
Local Employee	19,688	-	-	-	-	-	-	19,688
<i>Travel Costs</i>								
Airfare	85,258	64,147	48,116	57,694	-	16,261	-	271,476
Local Transportation	6,617	1,253	1,847	2,576	-	549	-	12,842
Per Diem	15,292	14,541	4,710	9,737	-	4,264	-	48,544
Travel Allowance	1,076	1,358	401	2,734	-	430	-	5,999
Visa Fee	1,250	963	617	1,101	-	-	-	3,931
<i>Other Training Costs</i>								
Accommodation	38,432	49,455	35,535	24,481	-	9,111	-	157,014
Conference Venue	16,599	23,460	10,643	1,914	-	-	-	52,616
Conference Materials	-	-	1,891	-	-	-	-	1,891
Workshop Materials	6,200	3,685	-	-	-	-	-	9,885
Membership Fees	-	-	-	1,107	-	-	-	1,107
<i>Administrative Costs Directly Related to the Initiative</i>								
Bank Charge	160	-	-	28	-	-	308	496
Communication and Website	1,235	-	-	-	-	-	-	1,235
Coordination and Administrative Costs	35,500	-	-	-	-	-	-	35,500
Distribution	-	-	-	500	-	-	-	500
Documentation	6,000	1,000	185	-	-	-	-	7,185
Interpretation and Translation	10,303	13,064	16,238	-	-	-	4,127	43,732
Postage and Freight	3,500	-	-	-	-	-	-	3,500
Printing and Binding	10,000	-	-	-	-	-	4,276	14,276
Miscellaneous	13	-	20	40	-	50	-	123
Administrative Expenses	-	-	-	-	-	28	-	28
Local Organizing Costs	-	3,362	-	-	-	-	-	3,362
<i>Other Costs Identified under the Initiative</i>								
Editing and Writing	-	-	-	-	-	-	6,125	6,125
Layout and Design	2,000	-	-	-	-	-	-	2,000
Research and Study	97,664	-	-	-	-	-	6,000	103,664
Total	\$402,187	\$176,288	\$120,203	\$101,912	\$54,000	\$30,693	\$20,836	\$906,119



2015
Capacity Building and Outreach Development

	Regional Capacity and Outreach Activities (Note 9)	Sectors Capacity and Outreach Activities (Note 10)	Outreach Support	External Communications Activities	External Communications Support	Total
Reimbursable Expenses						
<i>Remuneration Costs</i>						
Remuneration-Local Employees	\$27,336	\$157,952	\$39,000	\$-	\$32,500	\$256,788
Local Subcontractor	24,122	-	-	-	-	24,122
Facilitator	9,300	1,600	-	-	-	10,900
<i>Travel Costs</i>						
Airfare	72,010	106,732	34,216	13,141	-	226,099
Local Transportation	45,343	20,061	2,411	1,774	-	69,589
Per Diem	65,025	25,254	576	2,430	-	93,285
Travel Allowance	800	-	-	200	-	1,000
Visa Fee	1,774	1,630	692	114	-	4,210
<i>Other Training Costs</i>						
Accommodation	82,937	66,297	-	1,990	-	151,224
Conference Venue	36,251	36,498	-	-	-	72,749
Workshop Materials	6,401	6,728	-	-	-	13,129
Registration	-	-	-	1,617	-	1,617
<i>Administrative Costs Directly Related to the Initiative</i>						
Bank Charge	748	609	-	-	-	1,357
Communication and Website	2,154	26	-	11,300	-	13,480
Coordination and Administrative Costs	74,200	44,538	-	-	-	118,738
Interpretation and Translation	15,668	1,986	-	-	-	17,654
Printing and Binding	5,122	2,480	-	6,000	-	13,602
Miscellaneous	15,644	47,057	-	-	-	62,701
Communication Outreach Activity	-	-	-	7,534	-	7,534
Communication Outreach Activity: FEDEX	-	-	-	3,487	-	3,487
Creative Services	-	-	-	1,836	-	1,836
<i>Other Costs Identified under the Initiative</i>						
Consultation	29,680	28,900	-	-	8,455	67,035
Information Communications Technology	-	-	-	1,000	-	1,000
Perception Survey	-	-	-	-	3,254	3,254
Layout and Design	4,989	4,600	-	-	-	9,589
Research and Study	52,000	10,000	-	-	-	62,000
Supplies	-	-	923	299	-	1,222
Meeting with other sectors	-	-	15,304	-	-	15,304
Outreach working group meeting	-	-	5,000	-	-	5,000
Editing and Writing	1,467	-	-	-	-	1,467
Total	\$572,971	\$562,948	\$98,122	\$52,722	\$44,209	\$1,330,972



2015
Platform Coordination and Programme Management

	Platform Activities	Programme Management	Platform Coordination	Translations	Internal Communications	Policy Administration Costs	Total
<i>Reimbursable Expenses</i>							
<i>Remuneration Costs</i>							
Remuneration-Local Employees	\$-	\$65,000	\$65,000	\$-	\$-	\$-	\$130,000
Honorarium – Independent Accountability Committee	913	-	-	-	-	-	913
<i>Administrative Costs Directly Related to the Initiative</i>							
Interpretation and Translation	-	-	-	44,838	-	-	44,838
Bank Charge	-	-	-	14	-	-	14
Communication and Website Coordination and Administrative Costs	-	-	-	-	11,302	-	11,302
	-	-	-	-	-	5,189	5,189
Total	\$913	\$65,000	\$65,000	\$44,852	\$11,302	\$5,189	\$192,256



2015
Fiscal Administrative Expenses

	Total
Reimbursable Expenses	
<i>Administrative Costs Directly Related to the Initiative</i>	
Bank Charge	\$377
<i>Allowance for Indirect/Overhead Costs</i>	
Fiscal Management Fee	248,494
Total	\$248,871

2015
Working Groups

	Remuneration Cost	Travel Costs	Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Development Effectiveness (CSO DE)</i>						
CSO DE Core Group Meeting	\$-	\$4,776	\$3,751	\$1,000	\$-	\$9,527
Coordination	9,750	-	-	6,000	-	15,750
Outreach Work	-	22,306	11,698	-	-	34,004
<i>Enabling Environment (CSO EE)</i>						
Global Meeting towards Promoting EE at Country Level	-	11,390	11,650	6,960	-	30,000
Country level Study on Creating Social Dialogues	-	-	-	-	15,000	15,000
Country Studies on Status of CSO EE	-	-	-	-	10,000	10,000
Updates on Country Mapping Exercises	-	-	-	-	5,000	5,000
CSO EE Working Group Meeting	-	-	-	-	15,000	15,000
Coordination	-	-	-	6,000	-	6,000
<i>Human Rights Based Approach (HRBA)</i>						
Translations in 3 languages of Business Accountability for Development Publication	9,688	-	-	-	-	9,688
TOR Drafting for Research Methodology	10,000	-	-	-	-	10,000
Research and Finalization of Case Studies	-	-	-	-	38,664	38,664
Studies Compilation and drafting Final Recommendations	-	-	-	-	10,000	10,000
Coordination	-	-	-	6,000	-	6,000
Bank Charge	-	-	-	146	-	146
<i>Post 2015</i>						
Participate and engage policy makers in various CSO, Intergovernmental processes related to the Post 2015 Agenda	-	19,800	11,662	1,843	-	33,305
Produce and disseminate policy and communication materials	-	-	-	-	15,000	15,000
Coordination	-	-	-	7,000	-	7,000
Regional Strategy Meetings	-	-	-	-	20,000	20,000
CSO Development Forum (Dialogues of Justice)	-	17,989	6,306	-	-	24,295
<i>South South Cooperation (SSC)</i>						
Publication of SSC Country Studies	-	-	-	13,500	2,000	15,500
Research on SSC and MIC	-	-	-	-	4,000	4,000
SSC Working Group Workshop on Measuring Effective SSC	-	29,666	17,119	7,235	-	54,020
SSC Working Group Meeting	-	2,565	3,044	-	-	5,609
Overall Coordination	-	-	-	8,000	679	8,679
Total	\$29,438	\$108,492	\$65,230	\$63,684	\$135,343	\$402,187



9. Regional Capacity Building and Outreach Activities

2017

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Asia and the Pacific</i>						
Regional Meeting	\$-	\$12,659	\$5,570	\$3,798	\$3,291	\$25,318
Strengthening Country Focus	-	19,841	8,730	5,952	5,159	39,682
<i>Africa</i>						
Campaigns on Istanbul Principle	-	1,390	612	417	362	2,781
Communications	-	-	-	3,000	-	3,000
National Validation on CSO DE	-	3,000	1,320	900	780	6,000
Pan-African CSO Prep Meeting	-	1,639	721	492	426	3,278
Regional meeting for Elections	-	16,272	7,159	4,881	4,231	32,543
Training & Capacity Bldg. on DE	-	10,637	4,681	3,191	2,766	21,275
<i>Middle East and North Africa</i>						
Regional Meeting	-	6,494	2,858	1,948	1,689	12,989
Bank Charges	-	-	-	801	-	801
Three National Reports	3,710	-	-	-	927	4,637
Three National Workshops	2,400	-	-	-	600	3,000
Evidence Based Policy Partnerships	-	-	-	8,024	-	8,024
International Communications	-	-	-	7,260	-	7,260
<i>Europe (EU and Non-EU)</i>						
Civil Society Summit Europe	-	2,750	1,210	825	715	5,500
Coordination	-	-	-	314	-	314
Regional Meeting	-	2,093	921	628	544	4,186
<i>Latin America</i>						
Coordination	-	3,984	1,753	1,195	1,036	7,968
Sub-regional Advocacy Actions	-	19,362	8,519	5,808	5,034	38,723
<i>North America</i>						
Build a strong enabling environment	-	1,747	768	524	454	3,493
Coordination	-	-	-	13,851	-	13,851
Finalize narrative toolkit	3,258	-	-	-	814	4,072
Organize event on Fit 4 purpose	-	1,038	457	311	270	2,076
Shape implementation of gov't CSO policy	-	2,053	904	616	534	4,107
Support for high-level speaker	-	-	-	-	1,252	1,252

(Forward)



	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Pacific</i>						
Bank Charges	\$-	\$-	\$-	\$12	\$-	\$12
Communications	-	-	-	220	-	220
Coordination	-	-	-	8,150	-	8,150
Fiji Code Training and Toolkit	-	3,812	1,677	1,143	991	7,623
Guam Micronesia Sub-region Meet	-	1,025	451	308	267	2,051
Kiribati National Workshop	-	1,043	459	313	271	2,086
Regional Coordination Meeting	-	8,964	3,945	2,690	2,331	17,930
Samoa & Solomon Island Workshop	-	1,673	736	502	435	3,346
Total	\$9,368	\$121,476	\$53,451	\$78,074	\$35,179	\$297,548

2015

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Asia and the Pacific</i>						
Coordination	\$-	\$-	\$-	\$21,000	\$-	\$21,000
Regional Coordination Meeting	-	2,340	3,828	-	-	6,168
Country Level Outreach Workshop on CSO EE	-	19,074	11,260	-	3,866	34,200
Sub-Regional Coordination Meeting	-	40,992	24,199	-	8,309	73,500
Country Level Training Workshop on HRBA	-	3,170	1,830	-	-	5,000
Country Level Workshop on CSO DE and Accountability	-	9,202	5,432	-	1,866	16,500
<i>Africa</i>						
Coordination	-	-	-	18,000	-	18,000
Regional Meeting on linking CPDE work to FFD and consolidating regional structure	-	21,812	12,876	-	4,421	39,109
Meetings for National Validation of findings from CSO DE	-	-	-	-	-	-
Country Mapping	-	5,484	6,298	-	2,759	14,541
Capacity Building Activity on CSO DE	-	25,087	14,816	-	5,097	45,000
Country Survey on CSO EE	-	-	-	-	18,000	18,000
Communication and Translations	-	-	-	12,193	-	12,193
Country Mapping Exercise on Inclusive Partnerships	-	-	-	-	30,000	30,000
Bank Charges	-	-	-	28	-	28
<i>Middle East and North Africa</i>						
Coordination	-	-	-	10,000	-	10,000
2 Regional Meetings	-	10,130	15,561	1,934	-	27,625

(Forward)



	Reimbursable Expenses					Total
	Remuneration Costs	Travel Costs	Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
Country Training Workshops on Mainstreaming IP in the region	\$9,300	\$295	\$420	\$-	\$374	\$10,389
Guidebook on CSO Accountability and EE	7,831	-	-	4,938	3,000	15,769
Participation in the WSF	-	3,205	1,926	-	-	5,131
National Reports	4,500	-	-	1,004	-	5,504
Bank Charge	-	-	-	664	-	664
<i>Europe (EU and Non-EU)</i>						
Activities during the FFD Conf	-	3,723	973	831	-	5,527
Bank Charge	-	-	-	14	-	14
Coordination	-	-	-	10,000	-	10,000
Country Survey on CSO DE and EE	-	-	-	-	4,000	4,000
European CSOs position for FFD	-	-	243	1,040	514	1,797
Gender and Devt Training	-	-	-	-	2,000	2,000
High Level Panel at EDD	-	-	2,505	809	-	3,314
Meeting with Key Stakeholders	-	4,941	1,292	1,103	-	7,336
Outreach to Non-EU Countries	-	-	-	-	10,000	10,000
Policy Brief on Need for EU Ert	5,027	-	-	-	-	5,027
Regional Coordination Meeting	-	8,300	4,835	5,865	-	19,000
Regional Monitoring on IP Implementation	-	-	-	-	4,000	4,000
Training on IP	-	-	-	-	4,000	4,000
<i>Latin America</i>						
Bank Charge	-	-	-	14	-	14
Coordination	-	-	-	9,200	-	9,200
External Communications E-bulletin	-	-	-	1,000	-	1,000
Regional and Sub-regional Meets	-	26,683	16,677	4,288	-	47,648
Sub-Regional Coordination Meeting	-	2,500	2,000	-	-	4,500
<i>North America</i>						
Accountability and Transparency	-	-	-	600	1,697	2,297
Analysis of Canadian CSO Policy	395	-	-	689	3,373	4,457
Bank Charge	-	-	-	28	-	28
Coordination	-	2,652	-	-	-	2,652
CSO DE Toolkit	-	-	-	-	1,065	1,065
Monitoring Adv. & Awareness Raising	-	201	-	-	-	201
SDG Publication	1,469	-	-	1,013	1,877	4,359
Miscellaneous Expenses	-	-	-	157	157	314
Senior Policy Analyst	4,900	-	-	-	-	4,900
<i>Pacific</i>						
Coordination	-	-	-	6,000	-	6,000
Total	\$33,422	\$189,791	\$126,971	\$112,412	\$110,375	\$572,971



10. Sectoral Capacity Building and Outreach Activities

2017

	Remuneration Costs	Travel Costs	Other Training Costs	Reimbursable Expenses		Total
				Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Faith Based</i>						
FBO Co-Chair's Meet & Training	\$-	\$16,266	\$7,157	\$4,880	\$4,229	\$32,532
HLM2 Participation	-	1,929	848	579	501	3,857
Sector HLM2 Debrief & Visioning	-	440	193	132	114	879
<i>Rural</i>						
Campaign on the impact of PPPs	-	5,039	2,217	1,512	1,310	10,078
Study on Countries in Conflict	-	10,204	4,490	3,061	2,653	20,408
Meeting with Regional Partners	-	6,071	2,672	1,821	1,578	12,142
<i>Women</i>						
Side Event CSW61	-	2,040	874	-	-	2,914
Bank Charges	-	-	-	65	-	65
Training Workshops on DE Guide	-	-	-	-	34,708	34,708
Dissemination of Key Asks	-	-	-	-	610	610
Publication of DE Guide	-	-	-	1,963	-	1,963
<i>Labour</i>						
Bank Charges	-	-	-	101	-	101
Latin America Dev't Meet and SG Meet	-	13,813	6,077	4,144	3,591	27,625
Open Coordination Meeting	-	6,149	2,705	1,845	1,599	12,298
<i>Indigenous People</i>						
Engagement in Key Dev't Arenas	-	4,333	1,906	1,300	1,126	8,665
Pacific Regional Meeting	-	10,141	4,462	3,042	2,637	20,282
Campaign for Peace and Anti-TNC	-	6,177	2,717	1,853	1,606	12,353
<i>Youth Sector</i>						
Cameroon National Workshop	-	3,199	1,407	960	832	6,398
DE National Workshop Zimbabwe	-	3,975	1,748	1,193	1,034	7,950
Dev't Effectiveness Workshop	-	3,175	1,397	952	825	6,349
Participation in the HLM2	-	1,880	827	564	489	3,760
<i>New Sector</i>						
Migrants Meeting	11,936	20,750	17,515	9,095	1,428	60,724
Total	\$11,936	\$115,581	\$59,212	\$39,062	\$60,870	\$286,661



2015

	Reimbursable Expenses					Total
	Remuneration Costs	Travel Costs	Other Training Costs	Administrative Costs Directly Related to the Initiative	Other Costs Identified under the Initiative	
<i>Faith Based</i>						
Bank Charge	\$-	\$-	\$-	\$42	\$-	\$42
Coordination	-	-	-	10,000	-	10,000
Global Strategy Policy Meeting	-	-	-	-	20,000	20,000
Strategy Meetings for FFD	-	17,294	8,789	-	-	26,083
Training of Trainers on IP etc	-	21,378	10,486	2,053	-	33,917
<i>Rural</i>						
Coordination	-	-	-	9,620	-	9,620
Global Campaign Building	-	21,569	22,449	-	27,400	71,418
Research and Case Studies	-	-	-	-	4,500	4,500
<i>Women</i>						
Bank Charges	-	-	-	213	-	213
Coordination	-	-	-	6,918	-	6,918
Engagement and Advocacy Guide	-	-	-	-	10,000	10,000
FG Replica Workshops	-	-	-	-	25,000	25,000
Global Strategic Planning	-	-	-	-	29,618	29,618
Publication of FG Key Demands	-	-	-	2,480	-	2,480
Side Event on CSW	-	4,200	3,042	-	-	7,242
<i>Labour</i>						
Bank Charges	-	-	-	297	-	297
Coordination	-	-	-	6,000	-	6,000
Global Coordinating Grp Meeting	-	21,656	23,307	-	-	44,963
Regional Network Meeting on African Tus	-	27,607	4,152	-	-	31,759
Sub-Regional Meeting in South America	-	5,587	5,244	1,183	-	12,014
<i>Indigenous People</i>						
Coordination	-	-	-	6,000	-	6,000
Engagement in Key Development Arenas	-	9,158	1,872	-	-	11,030
IP Global Strategy Meeting	-	-	-	-	10,000	10,000
Policy Paper on Aid and Development	-	-	-	-	10,000	10,000
Regional Workshops on Aid & Development	1,600	24,183	16,187	2,000	-	43,970

(Forward)

Youth Sector



	Reimbursable Expenses					Total
	Remuneration Costs	Travel Costs	Other Training Costs	Administrative Costs		
Directly Related to the Initiative				Other Costs Identified under the Initiative		
Africa Regional ToT	\$30,000	\$9,805	\$3,595	\$-	\$1,600	\$45,000
Bank Charges	-	-	-	28	-	28
Coordination	-	-	-	6,000	-	6,000
National Workshop	8,334	200	1,440	26	-	10,000
Sector Meeting	-	-	-	-	15,000	15,000
<i>Global INGO's</i>						
Bank Charges	-	-	-	14	-	14
Research on Democratic Ownership	-	-	-	-	10,000	10,000
<i>New Sector</i>						
Migrants Meeting	-	27,233	12,318	4,271	-	43,822
Total	\$39,934	\$189,870	\$112,881	\$57,145	\$163,118	\$562,948



11. Comparison of Budget and Actual Expenses

	Budget	Actual		Variance	Percentage
		Contributions In-kind	Expenses		
Policy Development and Advocacy Engagement					
Working Groups	\$200,000	\$1,958	\$196,630	\$5,328	6%
CSO Participation in Task Team meeting on CSO DE and EE	40,000	–	29,458	10,542	26%
Participation in Advocacy Arenas	68,085	–	93,367	(25,282)	-37%
Participation in the GPEDC and High Level Ministerial	335,000	–	355,443	(20,443)	-6%
Policy Support	56,000	–	64,169	(8,169)	-15%
CC Meeting	90,000	–	7,649	82,351	92%
Synthesizing Research on Democratic Ownership and Enabling Environment	75,000	–	66,210	8,790	12%
Power Mapping	15,000	–	15,000	–	0%
Capacity Building & Outreach Development					
Regional	295,000	11,745	297,548	9,197	3%
Sectors	290,000	5,873	286,661	9,212	3%
Global Strategic Planning Workshop and Consultation	5,000	–	–	5,000	100%
Outreach Support	89,000	–	52,399	36,601	41%
External Communications support	40,000	–	33,658	6,342	16%
External Communications activities	35,000	–	37,940	(2,940)	-8%
Platform Coordination and Program Management					
Platform Activities	30,000	–	5,309	24,691	82%
Programme Management	65,000	–	80,000	(15,000)	-23%
Platform Coordination	65,000	–	80,000	(15,000)	-23%
Translations	43,000	–	41,339	1,661	4%
Internal Communications	6,000	–	6,737	(737)	-12%
Policy Administration Costs	4,667	–	4,749	(82)	-2%
Fiscal Administrative Expenses	184,675	–	175,427	9,248	5%
Total	\$2,031,427	\$19,576	\$1,929,693	\$121,310	6%

Budgeted amounts are based on agreements with CSO partners.

12. Prior Period Adjustments

In 2017, the Foundation restated its statements of assets, liabilities and fund balance, statements of changes in fund balance and statement of cash flows as at December 31, 2015 to reflect the following prior period adjustments:

Restatement of \$89,547 was due to overstatement and understatement of accounts payable and advances to partners account, respectively. The effect is to eliminate the erroneous increase in accounts payable.

Reconciliation of Fund balance:

	December 31, 2015	January 1, 2015
Fund balance, as previously stated	\$907,785	\$905,582
Recording of decrease of accounts payable	62,508	2,203
Recording of increase in due from Partners	27,039	
Fund balance, as restated	\$997,332	\$907,785



Notes to reconciliation for restatement of amounts:

Recording of accounts payable and due from partners adjustment

As at December 31, 2015, the allocation of the last tranche of budget for implementation of Project's second year of activities were recorded as expense and either addition to accounts payable or deduction to due from partners since the Foundation assumed that the budgeted expenses will be fully utilized by the CSO partners.

The Foundation recognized adjustments to accounts payable and due from partners since the budgeted expenses were greater than actual expenses liquidated by FOND Romania, ACT Alliance, Reality of Aid Africa, National Youth Organisation (NAYO), People's Coalition on Food Sovereignty (PCFS) and Coordinadora dela Mujer in 2015.

FOND Romania's accounts payable amounting to \$37,805 was only recorded as paid in 2016 because of late submission of liquidation report.

ACT Alliance was not able to implement the meeting of the FBO chairs of the CPDE in 2015 amounting to \$22,339.

Reality of Aid Africa has an over budget amounting to \$13,631 for the ticket costs for participants attending the global training of country focal persons for the GPEDC second monitoring round.

NAYO, PCFS and Coordinadora dela Mujer was granted a budget for its activities in 2015 which is more than the actual expense incurred by \$7,669, \$7,653, and \$450 respectively.

Effect on the Statement of Cash Flows for 2015

Except for the effects of the reconciliations shown above, there is no material differences in the statement of cash flows prepared under the restated amounts from that prepared under previously stated amounts.

No other prior period adjustments are noted as at March 31, 2017.

